

QATAR OMAN INVESTMENT COMPANY Q.P.S.C

**UNAUDITED INTERIM CONDENSED
FINANCIAL STATEMENTS**

30 September 2024



شركة قطر وعمان للاستثمار
QATAR OMAN
INVESTMENT COMPANY

QATAR OMAN INVESTMENT COMPANY Q.P.S.C.
Unaudited Interim Statement of Financial Position
As of 30 September 2024

	30 September 2024 Unaudited QR.	31 December 2023 Audited QR.
ASSETS		
Current Assets		
Cash and bank balances	27,053,972	20,992,968
Prepayments and other debit balances	1,880,214	1,954,872
Financial assets at fair value through profit and loss	1,304,000	21,205,390
	30,238,186	44,153,230
Non-Current Assets		
Financial assets at fair value through OCI	161,976,038	165,945,865
Investments in Associates	53,157,439	53,157,439
Investment Properties	48,736,000	48,736,000
Property and equipment	1,170	7,104
	263,870,647	267,846,408
Total Assets	294,108,833	311,999,638
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current Liabilities		
Accruals and other credit balances	9,014,551	10,082,944
Non-Current Liabilities		
Margin trade payables	54,898,022	68,778,840
Employees' end of service benefits	2,122,100	2,022,838
Total Liabilities	66,034,673	80,884,622
Shareholders' Equity		
Capital	315,000,000	315,000,000
Legal reserve	22,920,184	22,920,184
Fair value reserve	(95,145,437)	(91,175,611)
Retained earnings	(14,700,587)	(15,629,557)
Total Shareholders' Equity	228,074,160	231,115,016
Total Liabilities and Shareholders' Equity	294,108,833	311,999,638



Khalid Sultan Khalifa Al Rabban
Chairman



Naser Mohammed Al Khaldi
Chief Executive Officer



QATAR OMAN INVESTMENT COMPANY Q.P.S.C.
Unaudited Interim Statement Of Income
For The Nine Months Ended 30 September 2024

	<i>For The Nine Months Ended</i>	
	30.09.2024	30.09.2023
	Unaudited	Unaudited
	QR.	QR.
Investment and interest income	2,606,158	7,115,962
Rental income from investment property	1,496,250	1,831,250
Share of results of associates	-	(7,346,970)
Net investment and interest income	4,102,408	1,600,242
General and administrative expenses	(3,201,555)	(3,666,045)
Depreciation	(5,934)	(8,603)
Total expenses	(3,207,489)	(3,674,648)
Other income	34,051	488,229
Net profit (loss) for the period	928,970	(1,586,177)
Earnings per share	0.003	(0.005)

QATAR OMAN INVESTMENT COMPANY Q.P.S.C.**Unaudited Interim Statement Of Comprehensive Income****For The Nine Months Ended 30 September 2024**

	<i>For The Nine Months Ended</i>	
	30.09.2024	30.09.2023
	Unaudited	Unaudited
	QR.	QR.
Net profit (loss) for the period	928,970	(1,586,177)
Other comprehensive income		
Change in fair value reserve	(3,969,826)	(14,928,405)
Gain on sale of financial investments carried at fair value through other comprehensive income (FVTOCI)	-	195,494
Total comprehensive income	(3,040,856)	(16,319,088)

QATAR OMAN INVESTMENT COMPANY Q.P.S.C.
Unaudited Interim Statement Of Cash Flows
For The Nine Months Ended 30 September 2024

For The Nine Months Ended

	30.09.2024	30.09.2023
	Unaudited	Unaudited
	QR.	QR.
<u>Cash Flows from Operating Activities:</u>		
Net profit (loss) for the period	928,970	(1,586,177)
<u>Adjustments for:</u>		
Depreciation of property and equipment	5,934	8,603
Employees' end of service benefits	99,262	99,262
Interest Income	(630,215)	(492,816)
Unrealized (gain) loss on revaluation of financial investments	2,871,555	518,406
Gain on trading investments	(427,230)	(2,534,769)
Share of results of associates	-	7,346,969
	2,848,276	3,359,478
Prepayments and other debit balances	74,658	(673,776)
Accruals and other credit balances	(1,068,393)	65,106,061
Purchase of FVTOCI investments	-	(102,305,198)
Proceeds from sale of FVTOCI investments	-	28,578,656
Purchase of held for trading investments	(6,808,708)	(176,135,834)
Proceeds from sale of held for trading investments	24,265,774	181,729,217
Margin trade payables	(13,880,818)	-
Net Cash from (used in) Operating Activities	5,430,789	(341,396)
<u>Cash Flows from Investing Activities:</u>		
Purchase of property and equipment	-	(2,699)
Interest Received	630,215	492,816
Net Cash from (used in) Investing Activities	630,215	490,117
<u>Cash Flows from Financing Activities:</u>		
Net Cash used in Financing Activities	-	-
Net increase / (decrease) in cash and cash equivalents	6,061,004	148,721
Cash and cash equivalents – Beginning of the year	20,992,968	21,701,507
Cash and cash equivalents – End of the year	27,053,972	21,850,228

QATAR OMAN INVESTMENT COMPANY Q.P.S.C.

Unaudited Interim Statement Of Changes In Shareholders' Equity

For The Nine Months Ended 30 September 2024

	<u>Capital</u> QR.	<u>Legal reserve</u> QR.	<u>Fair value</u> <u>reserve</u> QR.	<u>Retained</u> <u>earnings</u> QR.	<u>Total</u> QR.
Balance at January 1, 2024	315,000,000	22,920,184	(91,175,611)	(15,629,557)	231,115,016
Total comprehensive income for the year	-	-	(3,969,826)	928,970	(3,040,856)
Balance at September 30, 2024	315,000,000	22,920,184	(95,145,437)	(14,700,587)	228,074,160

	<u>Capital</u> QR.	<u>Legal reserve</u> QR.	<u>Fair value</u> <u>reserve</u> QR.	<u>Retained</u> <u>earnings</u> QR.	<u>Total</u> QR.
Balance at January 1, 2023	315,000,000	22,920,184	(78,590,861)	(324,858)	259,004,465
Total comprehensive income for the year	-	-	(14,732,911)	(1,586,177)	(16,319,088)
Realized gain on FVTOCI investments recycled to retained earnings	-	-	(195,494)	195,494	-
Balance at September 30, 2023	315,000,000	22,920,184	(93,519,266)	(1,715,541)	242,685,377