

QATAR OMAN INVESTMENT COMPANY Q.P.S.C

**UNAUDITED INTERIM CONDENSED
FINANCIAL STATEMENTS**

31 March 2024



QATAR OMAN INVESTMENT COMPANY Q.P.S.C.
Unaudited Interim Statement Of Financial Position
As of 31 March 2024

	31 March 2024 Unaudited QR.	31 December 2023 Audited QR.
ASSETS		
Current Assets		
Cash and bank balances	25,519,679	20,992,970
Prepayments and other debit balances	1,864,362	1,954,871
Financial assets at fair value through profit and loss	16,367,741	21,205,390
	43,751,782	44,153,231
Non-Current Assets		
Financial assets at fair value through OCI	154,912,643	165,945,866
Investments in Associates	53,157,439	53,157,439
Investment properties	48,736,000	48,736,000
Property and equipment	5,130	7,104
	256,811,212	267,846,409
Total Assets	300,562,994	311,999,640
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current Liabilities		
Accruals and other credit balances	9,619,771	10,082,946
Non-Current Liabilities		
Margin trade payables	68,243,111	68,778,840
Employees' end of service benefits	2,055,926	2,022,838
Total Liabilities	79,918,808	80,884,624
Shareholders' Equity		
Capital	315,000,000	315,000,000
Legal reserve	22,920,184	22,920,184
Fair value reserve	(102,208,833)	(91,175,613)
Accumulated losses	(15,067,165)	(15,629,555)
Total Shareholders' Equity	220,644,186	231,115,016
Total Liabilities and Shareholders' Equity	300,562,994	311,999,640



Khalid Sultan Al Rabban
Chairman




Naser Mohammed Al Khaldi
Chief Executive Officer

QATAR OMAN INVESTMENT COMPANY Q.P.S.C.
Unaudited Interim Statement Of Income
For The Three Months Ended 31 March 2024

	<i>For The Three Months Ended</i>	
	31, March 2024	31, March 2023
	Unaudited	Unaudited
	QR.	QR.
Investment and interest income	1,229,216	5,164,185
Rental income from investment property	542,500	613,500
Net investment and interest income	1,771,716	5,777,685
General and administrative expenses	(1,210,093)	(1,352,572)
Depreciation on property and equipment	(1,974)	(1,944)
Total expenses	(1,212,067)	(1,354,516)
Other income	2,741	129,512
Net profit (loss) for the period	562,390	4,552,681
Earnings per share	0.002	0.014

QATAR OMAN INVESTMENT COMPANY Q.P.S.C.
Unaudited Interim Statement Of Comprehensive Income
For The Three Months Ended 31 March 2024

	<i>For The Three Months Ended</i>	
	31, March 2024 Unaudited QR.	31, March 2023 Unaudited QR.
Net profit (loss) for the period	562,390	4,552,681
Other comprehensive income		
Net fair value Loss of financial asset at fair value through- other comprehensive income	(11,033,220)	(14,152,141)
Realized gain on sale of financial assets at fair value through other comprehensive income	-	3,242
Total comprehensive losses for the period	(10,470,830)	(9,596,218)

QATAR OMAN INVESTMENT COMPANY Q.P.S.C.
Unaudited Interim Statement Of Cash Flows
For The Three Months Ended 31 March 2024

	<i>For The Three Months Ended</i>	
	31, March 2024 Unaudited QR.	31, March 2023 Unaudited QR.
<u>Cash Flows from Operating Activities:</u>		
Net profit (loss) for the period	562,390	4,552,681
<u>Adjustments for:</u>		
Depreciation on property and equipment	1,974	1,944
Employees' end of service benefits	33,088	33,088
Interest Income	(176,092)	(102,645)
Unrealized (gain) loss on revaluation of financial investments	2,864,149	1,824,769
Gain on trading investments	(43,116)	(658,455)
	3,242,393	5,651,382
Prepayments and other debit balances	90,510	(2,041,326)
Accruals and other credit balances	(463,173)	63,708,863
Purchase of FVTOCI investments	-	(50,207,819)
Proceeds from sale of FVTOCI investments	-	29,827,491
Purchase of held for trading investments	-	(43,386,474)
Proceeds from sale of held for trading investments	2,016,618	62,815
Margin trade payables	(535,729)	-
Net Cash from (used in) Operating Activities	4,350,619	3,614,932
<u>Cash Flows from Investing Activities:</u>		
Interest Received	176,092	102,645
Net Cash from (used in) Investing Activities	176,092	102,645
<u>Cash Flows from Financing Activities:</u>		
Net Cash used in Financing Activities	-	-
Net increase / (decrease) in cash and cash equivalents	4,526,711	3,717,577
Cash and cash equivalents – Beginning of the year	20,992,968	21,701,507
Cash and cash equivalents – End of the period	25,519,679	25,419,084

QATAR OMAN INVESTMENT COMPANY Q.P.S.C.
Unaudited Interim Statement Of Changes In Shareholders' Equity
For The Three Months Ended 31 March 2024

	Capital QR.	Legal reserve QR.	Fair value reserve QR.	Retained earnings QR.	Total QR.
Balance at January 1, 2024	315,000,000	22,920,184	(91,175,613)	(15,629,555)	231,115,016
Total comprehensive income for the year	-	-	(11,033,220)	562,390	(10,470,830)
Balance at March 31, 2024	315,000,000	22,920,184	(102,208,833)	(15,067,165)	220,644,186
	Capital QR.	Legal reserve QR.	Fair value reserve QR.	Retained earnings QR.	Total QR.
Balance at January 1, 2023	315,000,000	22,920,184	(78,590,861)	(324,858)	259,004,465
Total comprehensive income for the year	-	-	(14,148,899)	4,552,681	(9,596,218)
Realized gains on FVTOCI investments recycled to retained earnings	-	-	(3,242)	3,242	-
Balance at March 31, 2023	315,000,000	22,920,184	(92,743,002)	4,231,065	249,408,247