

QATAR OMAN INVESTMENT COMPANY Q.P.S.C

**UNAUDITED INTERIM CONDENSED
FINANCIAL STATEMENTS**

30 September 2023



QATAR OMAN INVESTMENT COMPANY Q.P.S.C.
Unaudited Interim Statement Of Financial Position
As of 30 September 2023

	30 September 2023 Unaudited QR.	31 December 2022 Audited QR.
ASSETS		
Current Assets		
Cash and bank balances	21,850,228	21,701,507
Prepayments and other debit balances	1,748,922	1,075,146
Financial assets at fair value through profit and loss	1,941,038	5,518,057
	25,540,188	28,294,710
Non-Current Assets		
Financial assets at fair value through OCI	181,734,864	115,503,519
Investments in Associates	64,414,169	78,998,853
Investment properties	48,801,000	48,801,000
Property and equipment	9,096	15,000
	294,959,129	243,318,372
Total Assets	320,499,317	271,613,082
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current Liabilities		
Accruals and other credit balances	75,824,190	10,718,129
Non-Current Liabilities		
Employees' end of service benefits	1,989,750	1,890,488
	77,813,940	12,608,617
Total Liabilities		
Shareholders' Equity		
Capital	315,000,000	315,000,000
Legal reserve	22,920,184	22,920,184
Fair value reserve	(93,519,266)	(78,590,861)
Retained earnings	(1,715,541)	(324,858)
Total Shareholders' Equity	242,685,377	259,004,465
Total Liabilities and Shareholders' Equity	320,499,317	271,613,082



**Sheikh Abdulrahman Bin Mohamed Bin Jabr Al
Thani**
Chairman



Naser Mohammed Al Khaldi
Chief Executive Officer

QATAR OMAN INVESTMENT COMPANY Q.P.S.C.
Unaudited Interim Statement Of Income
For The Nine Months Ended 30 September 2023

	<i>For The Nine Months Ended</i>	
	30, September 2023 Unaudited	30, September 2022 Unaudited
	QR.	QR.
Investment and interest income	7,115,962	4,953,731
Rental income from investment property	1,831,250	1,613,500
Share of result of associates	(7,346,970)	0
Net investment and interest income	1,600,242	6,567,231
General and administrative expenses	(3,666,045)	(3,591,450)
Depreciation	(8,603)	(15,358)
Total expenses	(3,674,648)	(3,606,808)
Other income	488,229	174,443
Net profit (loss) for the period	(1,586,177)	3,134,866
Earnings per share	(0.005)	0.010

QATAR OMAN INVESTMENT COMPANY Q.P.S.C.
Unaudited Interim Statement Of Comprehensive Income
For The Nine Months Ended 30 September 2023

	For The Nine Months Ended	
	30, September	30, September
	2023	2022
	Unaudited	Unaudited
	QR.	QR.
Net profit (loss) for the period	(1,586,177)	3,134,866
Other comprehensive income		
Change in fair value reserve	(14,928,405)	(13,461,830)
Gain on sale of financial investments carried at fair value through other comprehensive income (FVTOCI)	195,494	245,136
Total comprehensive income	(16,319,088)	(10,081,828)

QATAR OMAN INVESTMENT COMPANY Q.P.S.C.
Unaudited Interim Statement Of Cash Flows
For The Nine Months Ended 30 September 2023

	<i>For The Nine Months Ended</i>	
	30, September 2023 Unaudited	30, September 2022 Unaudited
	QR.	
<u>Cash Flows from Operating Activities:</u>		
Net profit (loss) for the period	(1,586,177)	3,134,866
<u>Adjustments for:</u>		
Depreciation of property and equipment	8,603	15,358
Employees' end of service benefits	99,262	98,976
Interest Income	(492,816)	(119,607)
Unrealized (gain) loss on revaluation of financial investments	518,406	975,645
Gain on trading investments	(2,534,769)	(1,748,155)
Share of results of associates	7,346,969	
	3,359,478	2,357,083
Prepayments and other debit balances	(673,776)	(7,071,117)
Accruals and other credit balances	65,106,061	(294,252)
Purchase of FVTOCI investments	(102,305,198)	(30,110,021)
Proceeds from sale of FVTOCI investments	28,578,656	8,496,823
Purchase of held for trading investments	(176,135,834)	(45,314,002)
Proceeds from sale of held for trading investments	181,729,217	69,665,787
Net Cash from (used in) Operating Activities	(341,396)	(2,269,699)
<u>Cash Flows from Investing Activities:</u>		
Purchase of property and equipment	(2,699)	(9,448)
Interest Received	492,816	119,607
Net Cash from (used in) Investing Activities	490,117	110,159
<u>Cash Flows from Financing Activities:</u>		
Dividends Paid	-	(3,150,000)
Net Cash used in Financing Activities	-	(3,150,000)
Net increase / (decrease) in cash and cash equivalents	148,721	(5,309,540)
Cash and cash equivalents – Beginning of the year	21,701,507	25,590,614
Cash and cash equivalents – End of the period	21,850,228	20,281,074

QATAR OMAN INVESTMENT COMPANY Q.P.S.C.
 Unaudited Interim Statement Of Changes In Shareholders' Equity
 For The Nine Months Ended 30 September 2023

	Capital QR	Legal reserve QR	Fair value reserve QR	Retained earnings QR	Total QR
Balance at January 1, 2023	315,000,000	22,920,184	(78,590,861)	(324,858)	259,004,465
Total comprehensive income for the year	-	-	(14,732,911)	(1,586,177)	(16,319,088)
Realized gains on FVTOCI investments recycled to retained earnings	-	-	(195,494)	195,494	-
Balance at September 30, 2023	315,000,000	22,920,184	(93,519,266)	(1,715,541)	242,685,377

	Share capital QR	Legal reserve QR	Fair value reserve QR	Retained earnings QR	Total QR
Balance at December 31, 2021 (as previously reported)	315,000,000	22,742,593	(50,557,561)	5,762,745	292,947,777
Adjustments related to investments in associates	-	-	-	(4,777,705)	(4,777,705)
Balance at January 1, 2021 (Restated)	315,000,000	22,742,593	(50,557,561)	985,040	288,170,072
Total comprehensive income for the period	-	-	(13,216,694)	3,134,866	(10,081,828)
Net realized gains on an investments at FVTOCI transferred to retained earnings	-	-	(245,136)	245,136	-
Distributed cash dividends 2021	-	-	-	(3,150,000)	(3,150,000)
Balance at September 30, 2022	315,000,000	22,742,593	(64,019,391)	1,215,042	274,938,244