

QATAR OMAN INVESTMENT COMPANY Q.P.S.C

**UNAUDITED INTERIM CONDENSED
FINANCIAL STATEMENTS**

31 March 2022



شركة قطر وعمان للاستثمار
QATAR OMAN
INVESTMENT COMPANY

QATAR OMAN INVESTMENT COMPANY Q.P.S.C.
Unaudited Interim Statement Of Financial Position
As of 31 March 2022

	31 March 2022 Unaudited QR.	31 December 2021 Audited QR.
ASSETS		
Current Assets		
Cash and bank balances	27,521,995	25,590,614
Prepayments and other debit balances	3,009,241	497,297
Financial assets at fair value through profit and loss	7,779,358	29,354,954
	38,310,594	55,442,865
Non-Current Assets		
Financial assets at fair value through OCI	131,510,928	120,128,611
Investments in Associates	83,776,557	83,776,557
Investment properties	48,804,044	48,804,044
Property and equipment	20,952	22,902
	264,112,481	252,732,114
Total Assets	302,423,075	308,174,979
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current Liabilities		
Accruals and other credit balances	14,723,560	13,471,717
Non-Current Liabilities		
Employees' end of service benefits	1,788,476	1,755,485
Total Liabilities	16,512,036	15,227,201
Shareholders' Equity		
Capital	315,000,000	315,000,000
Legal reserve	22,742,593	22,742,593
Fair value reserve	(60,895,669)	(50,557,561)
Retained earnings	9,064,115	5,762,745
Total Shareholders' Equity	285,911,039	292,947,777
Total Liabilities and Shareholders' Equity	302,423,075	308,174,979



**Sheikh Abdulrahman Bin Mohamed Bin Jabr Al
 Thani**
 Chairman



Naser Mohammed Al Khaldi
 Chief Executive Officer

QATAR OMAN INVESTMENT COMPANY Q.P.S.C.
Unaudited Interim Statement Of Income
For The Three Months Ended 31 March 2022

	<i>For The Three Months Ended</i>	
	31 March 2022	31 March 2021
	Unaudited	Unaudited
	QR.	QR.
Investment and interest income	3,836,265	6,554,132
Rental income from investment property	526,500	404,500
Net investment and interest income	4,362,765	6,958,632
General and administrative expenses	(1,176,793)	(1,299,042)
Depreciation	(9,799)	(6,106)
Total expenses	(1,186,592)	(1,305,148)
Other income	125,198	128,685
Net profit for the period	3,301,371	5,782,169
Earnings per share	0.010	0.018

QATAR OMAN INVESTMENT COMPANY Q.P.S.C.
Unaudited Interim Statement Of Comprehensive Income
For The Three Months Ended 31 March 2022

	<i>For The Three Months Ended</i>	
	31 March 2022	31 March 2021
	Unaudited QR.	Unaudited QR.
<u>Net profit for the year</u>	3,301,371	5,782,169
Other comprehensive income :		
Change in fair value reserve	(10,328,353)	(200,033)
Gain on sale of financial investments carried at fair value through other comprehensive income (FVTOCI)	-	486,016
<u>Total comprehensive income</u>	(7,026,982)	6,068,152

QATAR OMAN INVESTMENT COMPANY Q.P.S.C.
Unaudited Interim Statement Of Cash Flows
For The Three Months Ended 31 March 2022

	<i>For The Three Months Ended</i>	
	31 March 2022	31 March 2021
	Unaudited	Unaudited
	QR.	QR.
<u>Cash Flows from Operating Activities:</u>		
Net income for the Period	3,301,371	5,782,169
<u>Adjustments for:</u>		
Depreciation of property and equipment	9,799	6,106
Employees' end of service benefits	32,991	32,760
Interest Income	(31,227)	(47,532)
Unrealized (gain) loss on revaluation of financial investments	889,476	3,552
Gain on trading investments	(1,015,139)	(2,484,262)
	3,187,271	3,292,793
Prepayments and other debit balances	(2,511,943)	(3,063,853)
Accruals and other credit balances	1,251,844	1,221,874
Purchase of FVTOCI investments	(21,720,426)	(27,028,140)
Proceeds from sale of FVTOCI investments	-	5,264,844
Purchase of held for trading investments	(30,954,413)	(45,191,622)
Proceeds from sale of held for trading investments	52,655,671	45,120,691
Net Cash from (used in) Operating Activities	1,908,004	(20,383,413)
<u>Cash Flows from Investing Activities:</u>		
Purchase of property and equipment	(7,849)	(4,799)
Interest Received	31,227	47,532
Net Cash from (used in) Investing Activities	23,378	42,733
<u>Cash Flows from Financing Activities:</u>		
Net Cash used in Financing Activities	-	-
Net increase / (decrease) in cash and cash equivalents	1,931,382	(20,340,680)
Cash and cash equivalents – Beginning of the year	25,590,613	49,281,262
Cash and cash equivalents – End of the year	27,521,995	28,940,582

QATAR OMAN INVESTMENT COMPANY Q.P.S.C.

**Unaudited Interim Statement Of Changes In Shareholders' Equity
For The Three Months Ended 31 March 2022**

	Capital QR.	Legal reserve QR.	Fair value reserve QR.	Retained earnings QR.	Total QR.
Balance at January 1, 2021	315,000,000	22,742,593	(50,557,560)	5,762,744	292,947,777
Total comprehensive income for the year	-	-	(10,338,109)	3,301,371	(7,036,738)
Balance at March 31, 2022	315,000,000	22,742,593	(60,895,669)	9,064,115	285,911,039

	Capital QR.	Legal reserve QR.	Fair value reserve QR.	Retained earnings QR.	Total QR.
Balance at January 1, 2021	315,000,000	22,243,041	(56,507,656)	28,256,462	308,991,847
Total comprehensive income for the year	-	-	285,983	5,782,169	6,068,152
Realized gains on FVTOCI investments recycled to retained earnings	-	-	(486,016)	486,016	-
Balance at March 31, 2021	315,000,000	22,243,041	(56,707,689)	34,524,647	315,059,999