

QATAR OMAN INVESTMENT COMPANY Q.P.S.C

**UNAUDITED INTERIM CONDENSED
FINANCIAL STATEMENTS**

31 March 2021



شركة قطر وعمان للاستثمار
QATAR OMAN
INVESTMENT COMPANY

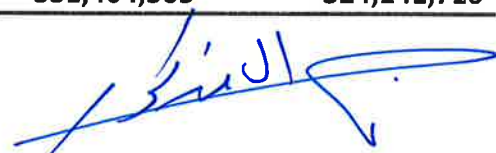
QATAR OMAN INVESTMENT COMPANY Q.P.S.C.
Unaudited Interim Statement Of Financial Position
As of 31 March 2021

	31 March 2021 Unaudited QR.	31 December 2020 Audited QR.
ASSETS		
Current Assets		
Cash and bank balances	28,940,582	49,281,259
Prepayments and other debit balances	3,615,631	551,778
Financial assets at fair value through profit and loss	18,407,800	15,856,160
	50,964,013	65,689,197
Non-Current Assets		
Financial assets at fair value through OCI	120,298,899	98,249,619
Investments in Associates	111,140,269	111,140,269
Investment properties	49,060,394	49,060,394
Property and equipment	930	2,237
	280,500,492	258,452,519
Total Assets	331,464,505	324,141,716
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current Liabilities		
Accruals and other credit balances	14,754,646	13,532,769
Non-Current Liabilities		
Employees' end of service benefits	1,649,860	1,617,100
Total Liabilities	16,404,506	15,149,869
Shareholders' Equity		
Capital	315,000,000	315,000,000
Legal reserve	22,243,041	22,243,041
Fair value reserve	(56,707,689)	(56,507,656)
Retained earnings	34,524,647	28,256,462
Total Shareholders' Equity	315,059,999	308,991,847
Total Liabilities and Shareholders' Equity	331,464,505	324,141,716



Sheikh Abdulrahman Bin Mohamed Bin Jabr Al

Thani
Chairman

Naser Mohammed Al Khaldi

Chief Executive Officer

QATAR OMAN INVESTMENT COMPANY Q.P.S.C.
Unaudited Interim Statement Of Income
For The Three Months Ended 31 March 2021

	<i>For The Three Months Ended</i>	
	31, March 2021	31, March 2020
	Unaudited	Unaudited
	QR.	QR.
Investment and interest income	6,554,132	2,608,862
Rental income from investment property	404,500	486,000
Net investment and interest income	6,958,632	3,094,862
General and administrative expenses	(1,299,042)	(1,318,972)
Depreciation	(6,106)	(6,308)
Total expenses	(1,305,148)	(1,325,280)
Other income	128,685	49,630
Net profit for the period	5,782,169	1,819,212
Earnings per share	0.018	0.006

QATAR OMAN INVESTMENT COMPANY Q.P.S.C.
Unaudited Interim Statement Of Comprehensive Income
For The Three Months Ended 31 March 2021

	<i>For The Three Months Ended</i>	
	31, March 2021	31, March 2020
	Unaudited QR.	Unaudited QR.
Net profit for the year	5,782,169	1,819,212
Other comprehensive income		
Change in fair value reserve	(200,033)	(23,425,247)
Gain on sale of financial investments carried at fair value through other comprehensive income (FVTOCI)	486,016	-
Total comprehensive income	6,068,152	(21,606,035)

QATAR OMAN INVESTMENT COMPANY Q.P.S.C.
Unaudited Interim Statement Of Cash Flows
For The Three Months Ended 31 March 2021

	For The Three Months Ended	
	31, March 2021	31, March 2020
	Unaudited	Unaudited
	QR.	QR.
<u>Cash Flows from Operating Activities:</u>		
Net income for the Period	5,782,169	1,819,212
<u>Adjustments for:</u>		
Depreciation of property and equipment	6,106	6,308
Employees' end of service benefits	32,760	37,929
Interest Income	(47,532)	(86,241)
Unrealized (gain) loss on revaluation of financial investments	3,552	198,226
Gain on trading investments	(2,484,262)	(53,469)
	3,292,793	1,921,965
Prepayments and other debit balances	(3,063,853)	(3,096,914)
Accruals and other credit balances	1,221,874	2,949,809
Purchase of FVTOCI investments	(27,028,140)	(38,532,936)
Proceeds from sale of FVTOCI investments	5,264,844	-
Purchase of held for trading investments	(45,191,622)	(6,314,290)
Proceeds from sale of held for trading investments	45,120,691	1,972,613
Net Cash from (used in) Operating Activities	(20,383,413)	(41,099,753)
<u>Cash Flows from Investing Activities:</u>		
Purchase of property and equipment	(4,799)	-
Interest Received	47,532	86,241
Net Cash from (used in) Investing Activities	42,733	86,241
<u>Cash Flows from Financing Activities:</u>		
Dividends Paid	-	(6,300,000)
Net Cash used in Financing Activities	-	(6,300,000)
Net increase / (decrease) in cash and cash equivalents	(20,340,680)	(47,313,512)
Cash and cash equivalents – Beginning of the year	49,281,262	71,163,706
Cash and cash equivalents – End of the year	28,940,582	23,850,194

QATAR OMAN INVESTMENT COMPANY Q.P.S.C.
Unaudited Interim Statement Of Changes In Shareholders' Equity
For The Three Months Ended 31 March 2021

	Capital QR.	Legal reserve QR.	Fair value reserve QR.	Retained earnings QR.	Total QR.
Balance at January 1, 2021	315,000,000	22,243,041	(56,507,656)	28,256,462	308,991,847
Total comprehensive income for the year	-	-	285,983	5,782,169	6,068,152
Realized gains on FVTOCI investments recycled to retained earnings	-	-	(486,016)	486,016	-
Balance at March 31, 2021	315,000,000	22,243,041	(56,707,689)	34,524,647	315,059,999
Balance at January 1, 2020	315,000,000	21,572,712	(59,243,495)	26,834,349	304,163,566
Total comprehensive income for the year	-	-	(23,425,247)	1,819,212	(21,606,035)
Distributed cash dividends 2019	-	-	-	(6,300,000)	(6,300,000)
Balance at 31 March 2020	315,000,000	21,572,712	(82,668,742)	22,353,561	276,257,531