

QATAR OMAN INVESTMENT COMPANY Q.P.S.C

**UNAUDITED INTERIM CONDENSED
FINANCIAL STATEMENTS**

30 September 2020



QATAR OMAN INVESTMENT COMPANY Q.P.S.C.

Unaudited Interim Statement Of Financial Position

As of 30 September 2020

	30 September 2020 Unaudited QR.	31 December 2019 Audited QR.
ASSETS		
Current Assets		
Cash and bank balances	28,043,263	71,163,706
Prepayments and other debit balances	5,211,011	479,597
Financial assets at fair value through profit and loss	49,628,950	-
	82,883,224	71,643,303
Non-Current Assets		
Financial assets at fair value through OCI	82,961,987	86,849,723
Investments in Associates	111,140,269	111,140,269
Investment properties	49,129,900	49,129,900
Property and equipment	3,573	16,812
	243,235,729	247,136,704
Total Assets	326,118,953	318,780,007
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current Liabilities		
Accruals and other credit balances	12,734,125	13,135,549
Non-Current Liabilities		
Employees' end of service benefits	1,584,340	1,480,892
Total Liabilities	14,318,465	14,616,441
Shareholders' Equity		
Capital	315,000,000	315,000,000
Legal reserve	21,572,712	21,572,712
Fair value reserve	(54,553,727)	(59,243,495)
Retained earnings	29,781,503	26,834,349
Total Shareholders' Equity	311,800,488	304,163,566
Total Liabilities and Shareholders' Equity	326,118,953	318,780,007



Sheikh Abdulrahman Bin Mohamed Bin Jabr Al Thani
Chairman



Nasser Mohammed Al Khaldi
Chief Executive Officer

QATAR OMAN INVESTMENT COMPANY Q.P.S.C.
Unaudited Interim Statement Of Income
For the nine months ended 30 September 2020

	FOR THE NINE MONTHS ENDED	
	30, September 2020 Unaudited	30, September 2019 Unaudited
	QR.	QR.
Investment and interest income	8,931,133	5,337,107
Rental income from investment property	1,409,050	1,686,220
Net investment and interest income	10,340,183	7,023,327
General and administrative expenses	(3,259,387)	(3,676,124)
Depreciation	(13,239)	(21,013)
Total expenses	(3,272,626)	(3,697,137)
Other income	322,864	150,706
Net profit for the period	7,390,421	3,476,896
 Earnings per share	 0.023	 0.011

QATAR OMAN INVESTMENT COMPANY Q.P.S.C.
Unaudited Interim Statement Of Comprehensive Income
For the nine months ended 30 September 2020

	FOR THE NINE MONTHS ENDED	
	30, September 2020	30, September 2019
	Unaudited	Unaudited
	QR.	QR.
Net profit for the period	7,390,421	3,476,896
<u>Other comprehensive income</u>		
Change in fair value reserve	4,689,768	(10,105,810)
Gain on sale of financial investments carried at fair value through other comprehensive income (FVTOCI)	1,856,733	129,211
Total comprehensive income	13,936,922	(6,499,703)

QATAR OMAN INVESTMENT COMPANY Q.P.S.C.
Unaudited Interim Statement Of Cash Flows
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2020

	FOR THE NINE MONTHS ENDED	
	30, September 2020	30, September 2019
	Unaudited	Unaudited
	QR.	QR.
<u>Cash Flows from Operating Activities:</u>		
Net income for the Period	7,390,421	3,476,896
<u>Adjustments for:</u>		
Depreciation of property and equipment	13,239	21,013
Employees' end of service benefits	103,448	102,279
Interest Income	(147,940)	(199,865)
Unrealized (gain) loss on revaluation of financial investments	30,242	234,331
Gain on trading investments	(4,627,002)	(771,673)
	<u>2,762,408</u>	<u>2,862,981</u>
Prepayments and other debit balances	(4,731,414)	(263,426)
Accruals and other credit balances	(401,424)	999,270
Purchase of FVTOCI investments	(2,477,131)	(11,558,701)
Proceeds from sale of FVTOCI investments	12,911,368	32,548,207
Purchase of held for trading investments	(139,046,625)	(32,340,799)
Proceeds from sale of held for trading investments	94,014,435	27,537,844
Employees' end of service benefits PAID	-	(24,750)
Net Cash from (used in) Operating Activities	<u>(36,968,383)</u>	<u>19,760,626</u>
<u>Cash Flows from Investing Activities:</u>		
Purchase of property and equipment	-	(2,090)
Interest Received	147,940	199,865
Net Cash from (used in) Investing Activities	<u>147,940</u>	<u>197,775</u>
<u>Cash Flows from Financing Activities:</u>		
Dividends Paid	(6,300,000)	(9,450,000)
Net Cash used in Financing Activities	<u>(6,300,000)</u>	<u>(9,450,000)</u>
Net increase / (decrease) in cash and cash equivalents	(43,120,443)	10,508,401
Cash and cash equivalents – Beginning of the period	71,163,706	31,393,079
Cash and cash equivalents – End of the period	<u>28,043,263</u>	<u>41,901,480</u>

QATAR OMAN INVESTMENT COMPANY Q.P.S.C.

Unaudited Interim Statement Of Changes In Shareholders' Equity

FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2020

	Capital QR.	Legal reserve QR.	Fair value reserve QR.	Retained earnings QR.	Total QR.
Balance at January 1, 2020	315,000,000	21,572,712	(59,243,495)	26,834,349	304,163,566
Total comprehensive income for the year	-	-	6,546,501	7,390,421	13,936,922
Distributed cash dividends 2019	-	-	-	(6,300,000)	(6,300,000)
Realized gains on FVTOCI investments recycled to retained earnings	-	-	(1,856,733)	1,856,733	-
Balance at September 30, 2020	315,000,000	21,572,712	(54,553,727)	29,781,503	311,800,488
Balance at January 1, 2019	315,000,000	20,710,037	(58,525,518)	10,802,538	287,987,057
Total comprehensive income for the year	-	-	14,129,968	3,476,896	17,606,864
Distributed cash dividends 2018	-	-	-	(9,450,000)	(9,450,000)
Realized gains on FVTOCI investments recycled to retained earnings	-	-	(1,871,538)	1,871,538	-
Balance at September 30, 2019	315,000,000	20,710,037	(46,267,088)	6,700,972	296,143,921