

QATAR OMAN INVESTMENT COMPANY Q.P.S.C

**UNAUDITED INTERIM CONDENSED
FINANCIAL STATEMENTS**

31 March 2020



QATAR OMAN INVESTMENT COMPANY Q.P.S.C.
 Unaudited Interim Statement Of Financial Position
 As of 31 March 2020

	31 March 2020 Un-audited QR.	31 December 2019 Audited QR.
ASSETS		
Current Assets		
Cash and bank balances	23,850,194	71,163,706
Prepayments and other debit balances	3,576,511	479,597
Financial assets at fair value through profit and loss	4,196,921	-
	31,623,626	71,643,303
Non-Current Assets		
Financial assets at fair value through OCI	101,957,412	86,849,723
Investments in Associates	111,140,269	111,140,269
Investment properties	49,129,900	49,129,900
Property and equipment	10,504	16,812
	262,238,085	247,136,704
Total Assets	293,861,711	318,780,007
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current Liabilities		
Accruals and other credit balances	16,085,358	13,135,549
Non-Current Liabilities		
Employees' end of service benefits	1,518,821	1,480,892
Total Liabilities	17,604,179	14,616,441
Shareholders' Equity		
Capital	315,000,000	315,000,000
Legal reserve	21,572,712	21,572,712
Fair value reserve	(82,668,742)	(59,243,495)
Retained earnings	22,353,562	26,834,349
Total Shareholders' Equity	276,257,532	304,163,566
Total Liabilities and Shareholders' Equity	293,861,711	318,780,007

Sheikh Abdulrahman Bin Mohamed Bin Jabr Al Thani
 Chairman



Naser Mohammed Al Khaldi
 Chief Executive Officer

QATAR OMAN INVESTMENT COMPANY Q.P.S.C.
Unaudited Interim Statement Of Income
For the three months ended 31 March 2020

	<i>For the three months ended</i>	
	31, March 2020	31, March 2019
	Unaudited	Unaudited
	QR.	QR.
Investment and interest income	2,608,862	4,248,417
Rental income from investment property	486,000	552,145
Net investment and interest income	3,094,862	4,800,562
General and administrative expenses	(1,318,972)	(1,468,298)
Depreciation	(6,308)	(6,239)
Total expenses	(1,325,280)	(1,474,537)
Other income	49,630	53,430
Net profit for the period	1,819,212	3,379,455
Earnings per share	0.006	0.011

QATAR OMAN INVESTMENT COMPANY Q.P.S.C.
 Unaudited Interim Statement Of Comprehensive Income
 For the three months ended 31 March 2020

	<i>For the three months ended</i>	
	31, March 2020	31, March 2019
	Unaudited	Unaudited
	QR.	QR.
Net profit for the Period	1,819,212	3,379,455
Other comprehensive income		
Change in fair value reserve	(23,425,247)	(10,105,810)
Gain on sale of financial investments carried at fair value through other comprehensive income (FVTOCI)	-	129,211
Total comprehensive income	(21,606,035)	(6,597,144)

QATAR OMAN INVESTMENT COMPANY Q.P.S.C.
Unaudited Interim Statement Of Cash Flows
For the three months ended 31 March 2020

	For the three months ended	
	31 March 2020	31 March 2019
	Unaudited	Unaudited
	QR.	QR.
<u>Cash Flows from Operating Activities:</u>		
Net income for the Period	1,819,212	3,379,455
<u>Adjustments for:</u>		
Depreciation of property and equipment	6,308	6,239
Employees' end of service benefits	37,929	37,200
Interest Income	(86,241)	(62,328)
Unrealized (gain) loss on revaluation of financial investments	198,226	-
Gain on trading investments	(53,469)	(241,976)
	1,921,965	3,118,590
Prepayments and other debit balances	(3,096,914)	(556,882)
Accruals and other credit balances	2,949,809	1,994,580
Purchase of FVTOCI investments	(38,532,936)	(4,344,104)
Proceeds from sale of FVTOCI investments	-	9,792,545
Purchase of held for trading investments	(6,314,290)	(4,518,302)
Proceeds from sale of held for trading investments	1,972,613	8,563,980
Employees' end of service benefits PAID	-	(24,750)
Net Cash from (used in) Operating Activities	(41,099,753)	14,025,657
<u>Cash Flows from Investing Activities:</u>		
Interest Received	86,241	62,328
Net Cash from (used in) Investing Activities	86,241	62,328
<u>Cash Flows from Financing Activities:</u>		
Dividends Paid	(6,300,000)	(9,450,000)
Net Cash used in Financing Activities	(6,300,000)	(9,450,000)
Net increase / (decrease) in cash and cash equivalents	(47,313,512)	4,637,985
Cash and cash equivalents – Beginning of the Period	71,163,706	31,393,079
Cash and cash equivalents – End of the Period	23,850,194	36,031,064

QATAR OMAN INVESTMENT COMPANY Q.P.S.C.
Unaudited Interim Statement Of Changes In Shareholders' Equity
For the three months ended 31 March 2020

	Capital	Legal reserve	Fair value reserve	Retained earnings	Total
	QR.	QR.	QR.	QR.	QR.
Balance at January 1, 2020	315,000,000	21,572,712	(59,243,495)	26,834,349	304,163,566
Total comprehensive income for the Period	-	-	(23,425,247)	1,819,212	(21,606,035)
Distributed cash dividends 2019	-	-	-	(6,300,000)	(6,300,000)
Balance at March 31, 2020	315,000,000	21,572,712	(82,668,742)	22,353,561	276,257,531
Balance at January 1, 2019	315,000,000	20,710,037	(58,525,518)	10,802,538	287,987,057
Total comprehensive income for the Period	-	-	6,969,991	3,379,455	10,349,446
Distributed cash dividends 2018	-	-	-	(9,450,000)	(9,450,000)
Realized gain on FVTOCI investments recycled to retained earnings	-	-	(319,329)	319,329	-
Balance at 31 March 19	315,000,000	20,710,037	(51,874,856)	5,051,322	288,886,503