

Qatar Oman Investment Company Q.P.S.C

**Unaudited Interim Condensed
Financial Statements**

30 September 2019



شركة قطر وعمان للاستثمار
QATAR OMAN
INVESTMENT COMPANY

Qatar Oman Investment Company Q.P.S.C.
Unaudited Interim Statement Of Financial Position
As of 30 September 2019

	30 September 2019 Unaudited QR.	31 December 2018 Audited QR.
ASSETS		
Current Assets		
Cash and bank balances	41,901,480	31,393,079
Prepayments and other debit balances	923,166	659,740
Financial assets at fair value through profit and loss	9,144,000	3,803,702
	51,968,646	35,856,521
Non-Current Assets		
Investments	189,850,864	196,710,403
Investments in Associates	18,904,756	18,904,756
Investment properties	49,250,000	49,250,000
Property and equipment	23,189	42,112
	258,028,809	264,907,271
Total Assets	309,997,455	300,763,792
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current Liabilities		
Accruals and other credit balances	12,405,184	11,405,914
Non-Current Liabilities		
Employees' end of service benefits	1,448,350	1,370,821
Total Liabilities	13,853,534	12,776,735
Shareholders' Equity		
Capital	315,000,000	315,000,000
Legal reserve	20,710,037	20,710,037
Fair value reserve	(46,267,088)	(58,525,518)
Retained earnings	6,700,972	10,802,538
Total Shareholders' Equity	296,143,921	287,987,057
Total Liabilities and Shareholders' Equity	309,997,455	300,763,792



**Sheikh Abdulrahman Bin Mohamed Bin Jabr Al
Thani**
Chairman



Naser Mohammed Al Khaldi
Chief Executive Officer

Qatar Oman Investment Company Q.P.S.C.
Unaudited Interim Statement Of Income
For the Nine months ended 30 September 2019

	<i>For the Nine months ended</i>	
	30, September 2019 Unaudited QR.	30, September 2018 Unaudited QR.
Investment and interest income	5,337,107	7,392,710
Rental income from investment property	1,686,220	1,789,395
Net investment and interest income	7,023,327	9,182,105
General and administrative expenses	(3,676,124)	(4,071,147)
Depreciation	(21,013)	(17,672)
Total expenses	(3,697,137)	(4,088,819)
Other income	150,706	79,385
Net profit for the year	3,476,896	5,172,671
Earnings per share *	0.011	0.016

* On March 11, 2019 the Extraordinary General Meeting of the Company approved to split the par value of the ordinary share from QR10 to be QR1, as per the instructions of Qatar Financial Markets Authority (QFMA). Accordingly, the number of ordinary shares increased from 31,500,000 to 315,000,000 shares , Consequently, Earnings Per Share for comparative periods has been restated to reflect this.

Qatar Oman Investment Company Q.P.S.C.

Unaudited Interim Statement Of Comprehensive Income

For the Nine months ended 30 September 2019

	<i>For the Nine months ended</i>	
	30, September 2019	30, September 2018
	Unaudited	Unaudited
	QR.	QR.
Net profit for the year	3,476,896	5,172,671
<u>Other comprehensive income</u>		
Change in fair value reserve	12,258,430	(10,105,810)
Gain on sale of financial investments carried at fair value through other comprehensive income (FVTOCI)	1,871,538	129,211
Total comprehensive income	17,606,864	(4,803,928)

Qatar Oman Investment Company Q.P.S.C.
Unaudited Interim Statement Of Cash Flows
For the Nine months ended 30 September 2019

	<i>For the Nine months ended</i>	
	30 September 2019	30 September , 2018
	Unaudited	Unaudited
	QR.	QR.
<u>Cash Flows from Operating Activities:</u>		
Net income for the year	3,476,896	5,172,671
<u>Adjustments for:</u>		
Depreciation of property and equipment	21,013	17,672
Employees' end of service benefits	102,279	103,735
Interest Income	(199,865)	(202,669)
Unrealized (gain) loss on revaluation of financial investments	234,331	-
Gain on trading investments	(771,673)	(403,307)
	2,862,981	4,688,102
Prepayments and other debit balances	(263,426)	483,504
Accruals and other credit balances	999,270	(96,763)
Purchase of FVTOCI investments	(11,558,701)	(4,385,168)
Proceeds from sale of FVTOCI investments	32,548,207	-
Purchase of held for trading investments	(32,340,799)	(10,854,443)
Proceeds from sale of held for trading investments	27,537,844	12,195,250
Employees' end of service benefits PAID	(24,750)	-
Net Cash from (used in) Operating Activities	19,760,626	2,030,482
<u>Cash Flows from Investing Activities:</u>		
Purchase of property and equipment	(2,090)	(16,900)
Interest Received	199,865	202,669
Net Cash from (used in) Investing Activities	197,775	185,769
<u>Cash Flows from Financing Activities:</u>		
Dividends Paid	(9,450,000)	(15,750,000)
Net Cash used in Financing Activities	(9,450,000)	(15,750,000)
Net increase / (decrease) in cash and cash equivalents	10,508,401	(13,533,749)
Cash and cash equivalents – Beginning of the year	31,393,079	33,188,624
Cash and cash equivalents – End of the year	41,901,480	19,654,875

Qatar Oman Investment Company Q.P.S.C.
Unaudited Interim Statement Of Changes In Shareholders' Equity
For the Nine months ended 30 September 2019

	Capital QR.	Legal reserve QR.	Fair value reserve QR.	Retained earnings QR.	Total QR.
Balance at January 1, 2019	315,000,000	20,710,037	(58,525,518)	10,802,538	287,987,057
Total comprehensive income for the year	-	-	14,129,968	3,476,896	17,606,864
Distributed cash dividends 2018	-	-	-	(9,450,000)	(9,450,000)
Realized gains on FVTOCI investments recycled to retained earnings	-	-	(1,871,538)	1,871,538	-
Balance at September 30, 2019	315,000,000	20,710,037	(46,267,088)	6,700,972	296,143,921
Balance at January 1, 2018	315,000,000	20,271,988	(81,659,616)	23,138,049	276,750,421
Total comprehensive income for the year	-	-	21,281,300	5,172,671	26,453,971
Distributed cash dividends 2016	-	-	-	(15,750,000)	(15,750,000)
Balance at 30 September 18	315,000,000	20,271,988	(60,378,316)	12,560,720	287,454,392