

Qatar Oman Investment Company Q.P.S.C

**Unaudited Interim Condensed
Financial Statements**

31 March 2019

Qatar Oman Investment Company Q.P.S.C.

Unaudited Interim Statement Of Financial Position

As of 31 March 2019

	31 March 2019 Unaudited	31 December 2018 Audited
	QR.	QR.
ASSETS		
Current Assets		
Cash and bank balances	36,031,064	31,393,079
Prepayments and other debit balances	1,216,622	659,740
Financial assets at fair value through profit and loss	-	3,803,702
	37,247,686	35,856,521
Non-Current Assets		
Investments	198,231,953	196,710,403
Investments in Associates	18,904,756	18,904,756
Investment properties	49,250,000	49,250,000
Property and equipment	35,873	42,112
	266,422,582	264,907,271
Total Assets	303,670,268	300,763,792
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current Liabilities		
Accruals and other credit balances	13,400,494	11,405,914
Non-Current Liabilities		
Employees' end of service benefits	1,383,271	1,370,821
Total Liabilities	14,783,765	12,776,735
Shareholders' Equity		
Capital	315,000,000	315,000,000
Legal reserve	20,710,037	20,710,037
Fair value reserve	(51,874,856)	(58,525,518)
Retained earnings	5,051,322	10,802,538
Total Shareholders' Equity	288,886,503	287,987,057
Total Liabilities and Shareholders' Equity	303,670,268	300,763,792
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Sheikh Abdulrahaman Bin Mohamed Bin Jabr
Al Thani
Chairman

Naser Mohammed Al Khaldi
Chief Executive Officer

Qatar Oman Investment Company Q.P.S.C.
 Unaudited Interim Statement Of Income
 For the Three months ended 31 March 2019

	<i>For the Three months ended</i>	
	31, March 2019	31, March 2018
	Unaudited	Unaudited
	QR.	QR.
Investment and interest income	4,248,417	6,366,734
Rental income from investment property	552,145	659,500
Net investment and interest income	4,800,562	7,026,234
General and administrative expenses	(1,468,298)	(1,642,382)
Depreciation	(6,239)	(5,932)
Total expenses	(1,474,537)	(1,648,314)
Other income	53,430	30,817
Net profit for the year	3,379,455	5,408,737
Earnings per share	0.107	0.172

Qatar Oman Investment Company Q.P.S.C.
 Unaudited Interim Statement Of Comprehensive Income
 For the Three months ended 31 March 2019

	<i>For the Three months ended</i>	
	31, March 2019	31, March 2018
	Unaudited	Unaudited
	QR.	QR.
Net profit for the year	3,379,455	5,408,737
<u>Other comprehensive income</u>		
Change in fair value reserve	6,650,662	(10,105,810)
Gain on sale of financial investments carried at fair value through other comprehensive income (FVTOCI)	319,329	129,211
Total comprehensive income	10,349,446	(4,567,862)

Qatar Oman Investment Company Q.P.S.C.
Unaudited Interim Statement Of Cash Flows
For the Three months ended 31 March 2019

	For the Three months ended	
	31 March 2019	31 March 2018
	Unaudited	Unaudited
	QR.	QR.
<u>Cash Flows from Operating Activities:</u>		
Net income for the year	3,379,455	5,447,521
<u>Adjustments for:</u>		
Depreciation of property and equipment	6,239	11,295
Employees' end of service benefits	37,200	69,157
Interest Income	(62,328)	(161,722)
Unrealized (gain) loss on revaluation of financial investments	0.00	304,299
Gain on trading investments	(241,976)	(377,121)
	3,118,590	5,293,429
Prepayments and other debit balances	(556,882)	485,818
Accruals and other credit balances	1,994,580	3,059,853
Purchase of FVTOCI investments	(4,344,104)	0.00
Proceeds from sale of FVTOCI investments	9,792,545	0.00
Purchase of held for trading investments	(4,518,302)	(3,298,734)
Proceeds from sale of held for trading investments	8,563,980	1,682,859
Employees' end of service benefits PAID	(24,750)	0.00
Net Cash from (used in) Operating Activities	14,025,657	7,223,225
<u>Cash Flows from Investing Activities:</u>		
Purchase of property and equipment	0.00	(1,000)
Interest Received	62,328	161,722
Net Cash from (used in) Investing Activities	62,328	160,722
<u>Cash Flows from Financing Activities:</u>		
Dividends Paid	(9,450,000)	(15,750,000)
Net Cash used in Financing Activities	(9,450,000)	(15,750,000)
Net increase / (decrease) in cash and cash equivalents	4,637,985	(8,366,053)
Cash and cash equivalents – Beginning of the period	31,393,079	33,188,624
Cash and cash equivalents – End of the period	36,031,064	24,822,571

Qatar Oman Investment Company Q.P.S.C.

Unaudited Interim Statement Of Changes In Shareholders' Equity
For the Three months ended 31 March 2019

December	Capital QR.	Legal reserve QR.	Fair value reserve QR.	Retained earnings QR.	Total QR.
Balance at January 1, 2019	315,000,000	20,710,037	(58,525,518)	10,802,538	287,987,057
Total comprehensive income for the year	-	-	6,969,991	3,379,455	10,349,446
Distributed cash dividends 2018	-	-	-	(9,450,000)	(9,450,000)
Realized gains on FVTOCI investments recycled to retained earnings	-	-	(319,329)	319,329	-
Balance at March 31, 2019	315,000,000	20,710,037	(51,874,856)	5,051,322	288,886,503
Balance at January 1, 2018	315,000,000	20,271,988	(81,659,616)	23,138,049	276,750,421
Total comprehensive income for the year	-	-	(3,189,435)	5,408,737	2,219,302
Distributed cash dividends 2017	-	-	-	(15,750,000)	(15,750,000)
Balance at 31 March 18	315,000,000	20,271,988	(84,849,051)	12,796,786	263,219,723