

Qatar Oman Investment Company Q.P.S.C

**Unaudited Interim Condensed
Financial Statements**

30 September 2018

Qatar Oman Investment Company Q.P.S.C
Unaudited Interim Statement Of Financial Position
As of 30 September 2018

	30 September 2018 Unaudited	31 December 2017 Audited
	QR.	QR.
ASSETS		
Current Assets		
Cash and bank balances	19,654,875	33,188,624
Prepayments and other debit balances	633,103	1,116,607
Financial assets at fair value through profit and loss	-	937,500
	20,287,978	35,242,731
Non-Current Assets		
Investments	211,103,129	185,436,661
Investments in Associates	18,904,756	18,904,756
Investment properties	49,500,000	49,500,000
Property and equipment	48,489	49,261
	279,556,374	253,890,678
Total Assets	299,844,352	289,133,409
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current Liabilities		
Accruals and other credit balances	11,062,241	11,159,004
Non-Current Liabilities		
Employees' end of service benefits	1,327,719	1,223,984
Total Liabilities	12,389,960	12,382,988
Shareholders' Equity		
Capital	315,000,000	315,000,000
Legal reserve	20,271,988	20,271,988
Fair value reserve	(60,378,316)	(81,659,616)
Retained earnings	12,560,720	23,138,049
Total Shareholders' Equity	287,454,392	276,750,421
Total Liabilities and Shareholders' Equity	299,844,352	289,133,409



**Sheikh Abdulrahman Bin Mohamed Bin Jabr
 Al Thani**
 Chairman




Naser Mohammed Al Khaldi
 Chief Executive Officer

Qatar Oman Investment Company Q.P.S.C.
Unaudited Interim Statement Of Income
For The Nine Months Ended 30 September 2018

	<i>For the Nine months ended</i>	
	30, September 2018 Unaudited QR.	30, September 2017 Unaudited QR.
Investment and interest income	7,392,710	12,478,903
Rental income from investment property	1,789,395	2,050,250
Net investment and interest income	9,182,105	14,529,153
General and administrative expenses	(4,071,147)	(4,103,316)
Depreciation	(17,672)	(10,356)
Total expenses	(4,088,819)	(4,113,672)
Other income	79,385	139,765
Net profit for the year	5,172,671	10,555,246
Earnings per share	0.164	0.335

Qatar Oman Investment Company Q.P.S.C.
Unaudited Interim Statement Of Comprehensive Income
For the Nine months ended 30 September 2018

	<i>For the Nine months ended</i>	
	30, September 2018	30, September 2017
	Unaudited	Unaudited
	QR.	QR.
Net profit for the year	5,172,671	10,555,246
<u>Other comprehensive income</u>		
Change in fair value reserve	21,281,300	(10,105,810)
Gain on sale of financial investments carried at fair value through other comprehensive income (FVTOCI)	-	129,211
Total comprehensive income	26,453,971	578,647

Qatar Oman Investment Company Q.P.S.C.
Unaudited Interim Statement Of Cash Flows
For the Nine months ended 30 September 2018

	For the Nine months ended	
	30 September , 2018 Unaudited QR.	30 September , 2017 Unaudited QR.
<u>Cash Flows from Operating Activities:</u>		
Net income for the year	5,172,671	10,555,246
<u>Adjustments for:</u>		
Depreciation of property and equipment	17,672	10,356
Employees' end of service benefits	103,735	103,735
Interest Income	(202,669)	(392,016)
Unrealized (gain) loss on revaluation of financial investments	-	34,308
Gain on trading investments	(403,307)	(1,755,585)
	4,688,102	8,556,044
Prepayments and other debit balances	483,504	(1,765,848)
Accruals and other credit balances	(96,763)	(1,334,783)
Purchase of FVTOCI investments	(4,385,168)	(23,304,187)
Proceeds from sale of FVTOCI investments	-	27,042,504
Purchase of held for trading investments	(10,854,443)	(25,287,906)
Proceeds from sale of held for trading investments	12,195,250	31,091,237
Net Cash from (used in) Operating Activities	2,030,482	14,997,061
<u>Cash Flows from Investing Activities:</u>		
Purchase of property and equipment	(16,900)	(61,750)
Interest Received	202,669	392,016
Net Cash from (used in) Investing Activities	185,769	330,266
<u>Cash Flows from Financing Activities:</u>		
Dividends Paid	(15,750,000)	(15,750,000)
Net Cash used in Financing Activities	(15,750,000)	(15,750,000)
Net increase / (decrease) in cash and cash equivalents	(13,533,749)	(422,673)
Cash and cash equivalents – Beginning of the year	33,188,624	32,799,082
Cash and cash equivalents – End of the year	19,654,875	32,376,409

Qatar Oman Investment Company Q.P.S.C.

**Unaudited Interim Statement Of Changes In Shareholders' Equity
For the Nine months ended 30 September 2018**

	Capital		Legal reserve		Fair value reserve		Retained earnings		Total	
	QR.	QR.	QR.	QR.	QR.	QR.	QR.	QR.	QR.	QR.
Balance at January 1, 2018	315,000,000	20,271,988	(81,659,616)	23,138,049	276,750,421					
Total comprehensive income for the year	-	-	21,281,300	5,172,671	26,453,971					
Distributed cash dividends 2017	-	-	-	(15,750,000)	(15,750,000)					
Balance at september 31, 2018	315,000,000	20,271,988	(60,378,316)	12,560,720	287,454,392					
Balance at January 1, 2017	315,000,000	19,338,629	(55,529,990)	29,060,372	307,869,011					
Total comprehensive income for the year	-	-	(31,701,514)	10,555,246	(21,146,268)					
Distributed cash dividends 2016	-	-	-	(15,750,000)	(15,750,000)					
Realized gain on FVTOCI investments recycled to retained earnings	-	-	(1,660,786)	1,660,786	-					
Balance at 31 september 17	315,000,000	19,338,629	(88,892,290)	25,526,404	270,972,743					