

Qatar Oman Investment Company q.s.c

**Unaudited Interim Condensed
Financial Statements**

31 March 2018

Qatar Oman Investment Company Q.S.C.
 Unaudited Interim Statement Of Financial Position
 As of 31 March 2018

	31 March 2018 Unaudited	31 December 2017 Audited
	QR.	QR.
ASSETS		
Current Assets		
Cash and bank balances	26,027,921	33,188,627
Prepayments and other debit balances	971,766	1,116,607
Financial assets at fair value through profit and loss	2,416,860	937,500
	29,416,547	35,242,734
Non-Current Assets		
Investments	182,247,226	185,436,662
Investments in Associates	18,904,756	18,904,756
Investment properties	49,500,000	49,500,000
Property and equipment	44,329	49,261
	250,696,311	253,890,679
Total Assets	280,112,858	289,133,413
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current Liabilities		
Accruals and other credit balances	15,634,572	11,159,005
Non-Current Liabilities		
Employees' end of service benefits	1,258,563	1,223,984
Total Liabilities	16,893,135	12,382,989
Shareholders' Equity		
Capital	315,000,000	315,000,000
Legal reserve	20,271,988	20,271,988
Fair value reserve	(84,849,051)	(81,659,616)
Retained earnings	12,796,786	23,138,052
Total Shareholders' Equity	263,219,723	276,750,424
Total Liabilities and Shareholders' Equity	280,112,858	289,133,413

**Sheikh Abdulrahman Bin Mohamed Bin Jabr Al
 Thani**
 Chairman

Naser Mohammed Al Khaldi
 Chief Executive Officer

Qatar Oman Investment Company Q.S.C.
 Unaudited Interim Statement Of Income
 For the three months ended 31 March 2018

	<i>For the three months ended</i>	
	31, March 2018	31, March 2017
	Unaudited	Unaudited
	QR.	QR.
Investment and interest income	6,366,734	10,212,070
Rental income from investment property	659,500	720,500
Net investment and interest income	7,026,234	10,932,570
General and administrative expenses	(1,642,382)	(1,392,785)
Depreciation	(5,932)	(3,533)
Total expenses	(1,648,314)	(1,396,318)
Other income	30,817	39,285
Net profit for the year	5,408,737	9,575,537
Earnings per share	0.172	0.304

Qatar Oman Investment Company Q.S.C.

Unaudited Interim Statement Of Comprehensive Income

For the three months ended 31 March 2018

	<i>For the three months ended</i>	
	31, March 2018	31, March 2017
	Unaudited	Unaudited
	QR.	QR.
Net profit for the year	5,408,737	9,575,537
<u>Other comprehensive income</u>		
Change in fair value reserve	(3,189,435)	(10,105,810)
Gain on sale of financial investments carried at fair value through other comprehensive income (FVTOCI)	-	129,211
Total comprehensive income	2,219,302	(401,062)

Qatar Oman Investment Company Q.S.C.
Unaudited Interim Statement Of Cash Flows
For the three months ended 31 March 2018

	For the three months ended	
	31 March 2018	31 March 2017
	Unaudited	Unaudited
	QR.	QR.
<u>Cash Flows from Operating Activities:</u>		
Net income for the year	5,408,737	9,575,537
<u>Adjustments for:</u>		
Depreciation of property and equipment	5,932	3,533
Employees' end of service benefits	34,579	34,579
Interest Income	(116,516)	(158,003)
Unrealized (gain) loss on revaluation of financial investments	201,957	-
Gain on trading investments	(65,442)	(1,188,121)
	5,469,247	8,267,525
Prepayments and other debit balances	144,841	(29,691,543)
Accruals and other credit balances	4,475,568	3,106,415
Purchase of FVTOCI investments	-	(1,836,943)
Proceeds from sale of FVTOCI investments	-	20,697,706
Purchase of held for trading investments	(3,298,734)	(4,176,669)
Proceeds from sale of held for trading investments	1,682,859	10,763,045
Net Cash from (used in) Operating Activities	8,473,781	7,129,536
<u>Cash Flows from Investing Activities:</u>		
Purchase of property and equipment	(1,000)	(1,750)
Interest Received	116,516	158,003
Net Cash from (used in) Investing Activities	115,516	156,253
<u>Cash Flows from Financing Activities:</u>		
Dividends Paid	(15,750,000)	(15,750,000)
Net Cash used in Financing Activities	(15,750,000)	(15,750,000)
Net increase / (decrease) in cash and cash equivalents	(7,160,703)	(8,464,211)
Cash and cash equivalents – Beginning of the year	33,188,624	32,799,082
Cash and cash equivalents – End of the year	26,027,921	24,334,871

Qatar Oman Investment Company Q.S.C.

Unaudited Interim Statement Of Changes In Shareholders' Equity
For the three months ended 31 March 2018

	Capital	Legal reserve	Fair value reserve	Retained earnings	Total
	QR.	QR.	QR.	QR.	QR.
Balance at January 1, 2018	315,000,000	20,271,988	(81,659,616)	23,138,049	276,750,421
Total comprehensive income for the year	-	-	(3,189,435)	5,408,737	2,219,302
Realized gains on FVTOCI investments recycled to retained earnings	-	-	-	-	-
Distributed cash dividends 2017	-	-	-	(15,750,000)	(15,750,000)
Balance at March 31, 2017	315,000,000	20,271,988	(84,849,051)	12,796,786	263,219,723

Balance at January 1, 2017	315,000,000	19,338,629	(55,529,990)	29,060,372	307,869,011
Total comprehensive income for the year	-	-	633,013	9,575,537	10,208,550
Realized gain on FVTOCI investments recycled to retained earnings	-	-	(634,695)	634,695	-
Distributed cash dividends 2016	-	-	-	(15,750,000)	(15,750,000)
Balance at 31 March 17	315,000,000	19,338,629	(55,531,672)	23,520,604	302,327,561