Unaudited Interim Condensed Financial Statements

31 March 2018



Unaudited Interim Statement Of Financial Position As of 31 March 2018

QR. QR. ASSETS Current Assets Cash and bank balances 26,027,921 33,188,627 Prepayments and other debit balances 971,766 1,116,607 Financial assets at fair value through profit and loss 2,416,860 937,500 Non-Current Assets 29,416,547 35,242,734 Investments 182,247,226 185,436,662 Investments 182,247,226 185,436,662 Investments 182,047,56 18,904,756 Investment properties 49,500,000 49,500,000 Property and equipment 24,329 49,261 ZS0,696,311 253,890,679 250,696,311 253,890,679 Total Assets 280,112,858 289,133,413 LIABILITIES AND SHAREHOLDERS' EQUITY 280,112,858 289,133,413 LIABILITIES AND SHAREHOLDERS' EQUITY 1,258,563 1,223,984 Cotal Liabilities 1,5634,572 11,159,005 Non-Current Liabilities 16,893,135 12,382,989 Shareholders' Equity 20,271,988 20,271,988 <t< th=""><th>-</th><th>31 March 2018 Unaudited</th><th>31 December 2017 Audited</th></t<>	-	31 March 2018 Unaudited	31 December 2017 Audited
Current Assets 26,027,921 33,188,627 Cash and bank balances 971,766 1,116,607 Fripayments and other debit balances 971,766 1,116,607 Financial assets at fair value through profit and loss 2,416,860 937,500 Non-Current Assets 29,416,547 35,242,734 Investments 182,247,226 185,436,662 Investments in Associates 18,904,756 18,904,756 Investment properties 49,500,000 49,500,000 Property and equipment 44,329 49,261 Z50,696,311 253,890,679 280,112,858 Total Assets 280,112,858 289,133,413 LIABILITIES AND SHAREHOLDERS' EQUITY 280,112,858 289,133,413 LIABILITIES AND SHAREHOLDERS' EQUITY 11,159,005 Non-Current Liabilities Accruals and other credit balances 15,634,572 11,159,005 Non-Current Liabilities 1,258,563 1,223,984 Total Liabilities 16,893,135 12,382,989 Shareholders' Equity 20,271,988 20,271,988 Capital 315,00		QR.	QR.
Cash and bank balances 26,027,921 33,188,627 Prepayments and other debit balances 971,766 1,116,607 Financial assets at fair value through profit and loss 2,416,860 937,500 Non-Current Assets 29,416,547 35,242,734 Investments 182,247,226 185,436,662 Investments in Associates 18,904,756 18,904,756 Investment properties 49,500,000 49,500,000 Property and equipment 44,329 49,261 Z50,696,311 253,890,679 250,696,311 253,890,679 Total Assets 280,112,858 289,133,413 LIABILITIES AND SHAREHOLDERS' EQUITY 210,112,858 289,133,413 LIABILITIES AND SHAREHOLDERS' EQUITY 211,159,005 Non-Current Liabilities Accruals and other credit balances 15,634,572 11,159,005 Non-Current Liabilities 1,258,563 1,223,984 Total Liabilities 16,893,135 12,382,989 Shareholders' Equity 20,271,988 20,271,988 Capital 315,000,000 315,000,000 Legal reserve 20,271,988 20,271,988 <t< td=""><td>ASSETS</td><td></td><td></td></t<>	ASSETS		
Cash and bank balances 26,027,921 33,188,627 Prepayments and other debit balances 971,766 1,116,607 Financial assets at fair value through profit and loss 2,416,860 937,500 Non-Current Assets 29,416,547 35,242,734 Investments 182,247,226 185,436,662 Investments in Associates 18,904,756 18,904,756 Investment properties 49,500,000 49,500,000 Property and equipment 44,329 49,261 Z50,696,311 253,890,679 250,696,311 253,890,679 Total Assets 280,112,858 289,133,413 LIABILITIES AND SHAREHOLDERS' EQUITY 210,112,858 289,133,413 LIABILITIES AND SHAREHOLDERS' EQUITY 211,159,005 Non-Current Liabilities Accruals and other credit balances 15,634,572 11,159,005 Non-Current Liabilities 1,258,563 1,223,984 Total Liabilities 16,893,135 12,382,989 Shareholders' Equity 20,271,988 20,271,988 Capital 315,000,000 315,000,000 Legal reserve 20,271,988 20,271,988 <t< td=""><td>Current Assets</td><td></td><td></td></t<>	Current Assets		
Prepayments and other debit balances 971,766 1,116,607 Financial assets at fair value through profit and loss 2,416,860 937,500 Von-Current Assets 29,416,547 35,242,734 Investments 182,247,226 185,436,662 Investments in Associates 18,904,756 18,904,756 Investment properties 49,500,000 49,500,000 Property and equipment 244,329 49,261 Z50,696,311 253,890,679 280,112,858 289,133,413 LIABILITIES AND SHAREHOLDERS' EQUITY 280,112,858 289,133,413 LIABILITIES AND SHAREHOLDERS' EQUITY 15,634,572 11,159,005 Non-Current Liabilities 1,258,563 1,223,984 Total Liabilities 1,258,563 1,223,984 Total Liabilities 16,893,135 12,382,989 Shareholders' Equity 20,271,988 20,271,988 Capital 315,000,000 315,000,000 Legal reserve (84,849,051) (81,659,616) Retained earnings 12,796,786 23,138,052 Total Shareholders' Equity		26.027.921	33,188,627
Financial assets at fair value through profit and loss 2,416,860 937,500 Von-Current Assets 29,416,547 35,242,734 Investments 182,247,226 185,436,662 Investments in Associates 18,904,756 18,904,756 Investment properties 49,500,000 49,500,000 Property and equipment 44,329 49,261 Z50,696,311 253,890,679 Total Assets 280,112,858 289,133,413 LIABILITIES AND SHAREHOLDERS' EQUITY 211,159,005 Non-Current Liabilities 15,634,572 11,159,005 Non-Current Liabilities 1,258,563 1,223,984 Total Liabilities 1,258,563 1,223,984 Total Liabilities 16,893,135 12,382,989 Shareholders' Equity 20,271,988 20,271,988 Capital 315,000,000 315,000,000 Legal reserve (84,849,051) (81,659,616) Retained earnings 12,796,786 23,138,052 Total Shareholders' Equity 263,219,723 276,750,424			
29,416,547 35,242,734 Non-Current Assets 1 Investments 182,247,226 185,436,662 Investments in Associates 18,904,756 18,904,756 Investment properties 49,500,000 49,500,000 Property and equipment 44,329 49,261 Z50,696,311 253,890,679 280,112,858 289,133,413 LIABILITIES AND SHAREHOLDERS' EQUITY Z80,112,858 289,133,413 LIABILITIES AND SHAREHOLDERS' EQUITY Employees' end of service benefits 1,258,563 1,223,984 Total Liabilities 1,258,563 1,223,984 16,893,135 12,382,989 Shareholders' Equity 20,271,988 20,271,988 20,271,988 Fair value reserve (84,849,051) (81,659,616) Retained earnings 12,796,786 23,138,052 Total Shareholders' Equity 263,219,723 276,750,424		•	
Non-Current Assets Investments 182,247,226 185,436,662 Investments in Associates 18,904,756 18,904,756 Investment properties 49,500,000 49,500,000 Property and equipment 44,329 49,261 Z50,696,311 253,890,679 280,112,858 289,133,413 LIABILITIES AND SHAREHOLDERS' EQUITY Zurrent Liabilities 280,112,858 289,133,413 LIABILITIES AND SHAREHOLDERS' EQUITY Current Liabilities 15,634,572 11,159,005 Non-Current Liabilities 1,258,563 1,223,984 16,893,135 12,382,989 Shareholders' Equity 20,271,988 20,271,988 20,271,988 20,271,988 Fair value reserve (84,849,051) (81,659,616) 12,796,786 23,138,052 Total Shareholders' Equity 263,219,723 276,750,424 14,796,786 23,138,052			
Investments 182,247,226 185,436,662 Investments in Associates 18,904,756 18,904,756 Investment properties 49,500,000 49,500,000 Property and equipment 44,329 49,261 Z50,696,311 253,890,679 Total Assets 280,112,858 289,133,413 LIABILITIES AND SHAREHOLDERS' EQUITY 280,112,858 289,133,413 LIABILITIES AND SHAREHOLDERS' EQUITY 15,634,572 11,159,005 Non-Current Liabilities 15,634,572 11,159,005 Non-Current Liabilities 1,258,563 1,223,984 Total Liabilities 16,893,135 12,382,989 Shareholders' Equity 20,271,988 20,271,988 Capital 315,000,000 315,000,000 Legal reserve (84,849,051) (81,659,616) Retained earnings 12,796,786 23,138,052 Total Shareholders' Equity 263,219,723 276,750,424	Non-Current Assets		
Investments in Associates 18,904,756 18,904,756 Investment properties 49,500,000 49,500,000 Property and equipment 44,329 49,261 Z50,696,311 253,890,679 Total Assets 280,112,858 289,133,413 LIABILITIES AND SHAREHOLDERS' EQUITY 280,112,858 289,133,413 LIABILITIES AND SHAREHOLDERS' EQUITY 15,634,572 11,159,005 Non-Current Liabilities 1,258,563 1,223,984 Accruals and other credit balances 15,634,572 11,159,005 Non-Current Liabilities 1,258,563 1,223,984 Total Liabilities 16,893,135 12,382,989 Shareholders' Equity 20,271,988 20,271,988 Capital 315,000,000 315,000,000 Legal reserve 20,271,988 20,271,988 Fair value reserve (84,849,051) (81,659,616) Retained earnings 12,796,786 23,138,052 Total Shareholders' Equity 263,219,723 276,750,424		182,247,226	185,436,662
Investment properties 49,500,000 49,500,000 Property and equipment 44,329 49,261 250,696,311 253,890,679 Total Assets 280,112,858 289,133,413 LIABILITIES AND SHAREHOLDERS' EQUITY 280,112,858 289,133,413 LIABILITIES AND SHAREHOLDERS' EQUITY 44,329 11,159,005 Non-Current Liabilities 15,634,572 11,159,005 Non-Current Liabilities 1,258,563 1,223,984 Total Liabilities 1,258,563 1,223,984 Total Liabilities 16,893,135 12,382,989 Shareholders' Equity 20,271,988 20,271,988 Capital 315,000,000 315,000,000 Legal reserve 20,271,988 20,271,988 Fair value reserve (84,849,051) (81,659,616) Retained earnings 12,796,786 23,138,052 Total Shareholders' Equity 263,219,723 276,750,424	Investments in Associates		
Property and equipment 44,329 49,261 250,696,311 253,890,679 Total Assets 280,112,858 289,133,413 LIABILITIES AND SHAREHOLDERS' EQUITY 280,112,858 289,133,413 LIABILITIES AND SHAREHOLDERS' EQUITY 15,634,572 11,159,005 Non-Current Liabilities 15,634,572 11,159,005 Non-Current Liabilities 1,258,563 1,223,984 Total Liabilities 16,893,135 12,382,989 Shareholders' Equity 20,271,988 20,271,988 Capital 315,000,000 315,000,000 Legal reserve (84,849,051) (81,659,616) Retained earnings 12,796,786 23,138,052 Total Shareholders' Equity 263,219,723 276,750,424	Investment properties		
Total Assets280,112,858289,133,413LIABILITIES AND SHAREHOLDERS' EQUITY Current Liabilities Accruals and other credit balances15,634,57211,159,005Non-Current Liabilities Employees' end of service benefits1,258,5631,223,984Total Liabilities16,893,13512,382,989Shareholders' Equity Capital Legal reserve315,000,000315,000,000Legal reserve20,271,98820,271,988Fair value reserve Retained earnings12,796,78623,138,052Total Shareholders' Equity263,219,723276,750,424	Property and equipment	44,329	49,261
LIABILITIES AND SHAREHOLDERS' EQUITY Current Liabilities Accruals and other credit balances15,634,57211,159,005Non-Current Liabilities Employees' end of service benefits1,258,5631,223,984Total Liabilities16,893,13512,382,989Shareholders' Equity Capital Legal reserve315,000,000315,000,000Legal reserve Fair value reserve(84,849,051)(81,659,616)Retained earnings Total Shareholders' Equity263,219,723276,750,424		250,696,311	253,890,679
Current LiabilitiesAccruals and other credit balances15,634,57211,159,005Non-Current LiabilitiesEmployees' end of service benefits1,258,5631,223,984Total Liabilities16,893,13512,382,989Shareholders' Equity315,000,000315,000,000Legal reserve20,271,98820,271,988Fair value reserve(84,849,051)(81,659,616)Retained earnings12,796,78623,138,052Total Shareholders' Equity263,219,723276,750,424	Total Assets	280,112,858	289,133,413
Current LiabilitiesAccruals and other credit balances15,634,57211,159,005Non-Current LiabilitiesEmployees' end of service benefits1,258,5631,223,984Total Liabilities16,893,13512,382,989Shareholders' Equity315,000,000315,000,000Legal reserve20,271,98820,271,988Fair value reserve(84,849,051)(81,659,616)Retained earnings12,796,78623,138,052Total Shareholders' Equity263,219,723276,750,424			
Accruals and other credit balances15,634,57211,159,005Non-Current Liabilities1,258,5631,223,984Employees' end of service benefits1,258,5631,223,984Total Liabilities16,893,13512,382,989Shareholders' Equity315,000,000315,000,000Legal reserve20,271,98820,271,988Fair value reserve(84,849,051)(81,659,616)Retained earnings12,796,78623,138,052Total Shareholders' Equity263,219,723276,750,424	•		
Non-Current Liabilities Employees' end of service benefits 1,258,563 1,223,984 Total Liabilities 16,893,135 12,382,989 Shareholders' Equity 16,893,135 12,382,989 Capital 315,000,000 315,000,000 Legal reserve 20,271,988 20,271,988 Fair value reserve (84,849,051) (81,659,616) Retained earnings 12,796,786 23,138,052 Total Shareholders' Equity 263,219,723 276,750,424			
Employees' end of service benefits 1,258,563 1,223,984 Total Liabilities 16,893,135 12,382,989 Shareholders' Equity 315,000,000 315,000,000 Legal reserve 20,271,988 20,271,988 Fair value reserve (84,849,051) (81,659,616) Retained earnings 12,796,786 23,138,052 Total Shareholders' Equity 263,219,723 276,750,424	Accruals and other credit balances	15,634,572	11,159,005
Employees' end of service benefits 1,258,563 1,223,984 Total Liabilities 16,893,135 12,382,989 Shareholders' Equity 315,000,000 315,000,000 Legal reserve 20,271,988 20,271,988 Fair value reserve (84,849,051) (81,659,616) Retained earnings 12,796,786 23,138,052 Total Shareholders' Equity 263,219,723 276,750,424	Non Current Liphilities		
Total Liabilities 16,893,135 12,382,989 Shareholders' Equity 2000000000000000000000000000000000000		1 258 563	1 223 984
Shareholders' Equity Capital 315,000,000 Legal reserve 20,271,988 Fair value reserve (84,849,051) Retained earnings 12,796,786 Total Shareholders' Equity 263,219,723	· · ·		
Capital315,000,000315,000,000Legal reserve20,271,98820,271,988Fair value reserve(84,849,051)(81,659,616)Retained earnings12,796,78623,138,052Total Shareholders' Equity263,219,723276,750,424		10,055,155	12,302,305
Capital315,000,000315,000,000Legal reserve20,271,98820,271,988Fair value reserve(84,849,051)(81,659,616)Retained earnings12,796,78623,138,052Total Shareholders' Equity263,219,723276,750,424	Shareholders' Equity		
Legal reserve20,271,98820,271,988Fair value reserve(84,849,051)(81,659,616)Retained earnings12,796,78623,138,052Total Shareholders' Equity263,219,723276,750,424		315.000.000	315.000.000
Fair value reserve(84,849,051)(81,659,616)Retained earnings12,796,78623,138,052Total Shareholders' Equity263,219,723276,750,424	•		
Retained earnings 12,796,786 23,138,052 Total Shareholders' Equity 263,219,723 276,750,424	-		
Total Shareholders' Equity 263,219,723 276,750,424	Retained earnings		

Sheikh Abdulrahaman Bin Mohamed Bin Jabr Al Thani Chairman

Naser Mohammed Al Khaldi

Chief Executive Officer

Unaudited Interim Statement Of Income For the three months ended 31 March 2018

	For the three months ended		
	31, March 2018 31, March 201		
	Unaudited	Unaudited	
	QR.	QR.	
Investment and interest income	6,366,734	10,212,070	
Rental income from investment property	659,500	720,500	
Net investment and interest income	7,026,234	10,932,570	
General and administrative expenses	(1,642,382)	(1,392,785)	
Depreciation	(5,932)	(3,533)	
Total expenses	(1,648,314)	(1,396,318)	
Other income	30,817	39,285	
Net profit for the year	5,408,737	9,575,537	
Earnings per share	0.172	0.304	

Unaudited Interim Statement Of Comprehensive Income For the three months ended 31 March 2018

	For the three months ended		
	31 , March 2018	31, March 2017	
_	Unaudited	Unaudited	
	QR.	QR.	
Net profit for the year	5,408,737	9,575,537	
Other comprehensive income			
Change in fair value reserve	(3,189,435)	(10,105,810)	
Gain on sale of financial investments carried at fair value through other comprehensive income (FVTOCI)	-	129,211	
Total comprehensive income	2,219,302	(401,062)	

Unaudited Interim Statement Of Cash Flows For the three months ended 31 March 2018

	24 March 2010	For the three months ended		
	31 March 2018 31 March 2017			
	Unaudited	Unaudited		
	QR.	QR.		
Cash Flows from Operating Activities:				
Net income for the year	5,408,737	9,575,537		
Adjustments for:				
Depreciation of property and equipment	5,932	3,533		
Employees' end of service benefits	34,579	34,579		
Interest Income	(116,516)	(158,003)		
Unrealized (gain) loss on revaluation of financial investments	201,957	-		
Gain on trading investments	(65,442)	(1,188,121)		
	5,469,247	8,267,525		
Prepayments and other debit balances	144,841	(29,691,543)		
Accruals and other credit balances	4,475,568	3,106,415		
Purchase of FVTOCI investments	-	(1,836,943)		
Proceeds from sale of FVTOCI investments	_	20,697,706		
Purchase of held for trading investments	(3,298,734)	(4,176,669)		
Proceeds from sale of held for trading investments	1,682,859	10,763,045		
Net Cash from (used in) Operating Activities	8,473,781	7,129,536		
Cash Flows from Investing Activities:				
Purchase of property and equipment	(1,000)	(1,750)		
Interest Received	116,516	158,003		
Net Cash from (used in) Investing Activities	115,516	156,253		
Cash Flows from Financing Activities:				
Dividends Paid	(15,750,000)	(15,750,000)		
Net Cash used in Financing Activities	(15,750,000)	(15,750,000)		
Net increase / (decrease) in cash and cash equivalents	(7,160,703)	(8,464,211)		
Cash and cash equivalents – Beginning of the year	33,188,624	32,799,082		
Cash and cash equivalents – End of the year	26,027,921	24,334,871		

Unaudited Interim Statement Of Changes In Shareholders' Equity For the three months ended 31 March 2018

	Capital	Legal reserve	Fair value reserve	Retained earnings	Total
	QR.	QR.	QR.	QR.	QR.
Balance at January 1, 2018	315,000,000	20,271,988	(81,659,616)	23,138,049	276,750,421
Total comprehensive income for the year	-	-	(3,189,435)	5,408,737	2,219,302
Realized gains on FVTOCI investments recycled to retained earnings	-	-	-	-	-
Distributed cash dividends 2017	-	-	-	(15,750,000)	(15,750,000)
Balance at March 31, 2017	315,000,000	20,271,988	(84,849,051)	12,796,786	263,219,723

Balance at January 1, 2017	315,000,000	19,338,629	(55,529,990)	29,060,372	307,869,011
Total comprehensive income for the year	-	-	633,013	9,575,537	10,208,550
Realized gain on FVTOCI investments recycled to retained earnings	-	-	(634,695)	634,695	-
Distributed cash dividends 2016	-	-	-	(15,750,000)	(15,750,000)
Balance at 31 March 17	315,000,000	19,338,629	(55,531,672)	23,520,604	302,327,561