

Qatar Oman Investment Company q.s.c

**Unaudited Interim Condensed
Financial Statements**

30 September 2017

Qatar Oman Investment Company Q.S.C.
 Unaudited Interim Statement Of Financial Position
 As of 30 September 2017

	30 September 2017	31 December, 2016
	Unaudited	Audited
	QR.	QR.
ASSETS		
Current Assets		
Cash and bank balances	32,376,409	32,799,082
Prepayments and other debit balances	2,084,522	318,674
Financial assets at fair value through profit and loss	1,316,200	5,398,255
	35,777,131	38,516,011
Non-Current Assets		
Investments	178,203,987	213,643,817
Investments in Associates	18,904,756	18,904,756
Investment properties	49,500,000	49,500,000
Property and equipment	54,302	2,908
	246,663,045	282,051,481
Total Assets	282,440,176	320,567,492
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current Liabilities		
Accruals and other credit balances	10,278,028	11,612,811
Non-Current Liabilities		
Employees' end of service benefits	1,189,405	1,085,670
Total Liabilities	11,467,433	12,698,481
Shareholders' Equity		
Capital	315,000,000	315,000,000
Legal reserve	19,338,629	19,338,629
Fair value reserve	(88,892,290)	(55,529,990)
Retained earnings	25,526,404	29,060,372
Total Shareholders' Equity	270,972,743	307,869,011
Total Liabilities and Shareholders' Equity	282,440,176	320,567,492

Sheikh Abdulrahaman Bin Mohamed Bin Jabr
Al Thani
 Chairman

Naser Mohammed Al Khaldi
 Chief Executive Officer

Qatar Oman Investment Company Q.S.C.
 Unaudited Interim Statement Of Income
 For the nine months ended 30 September 2017

	<i>For the nine months ended</i>	
	30, September 2017 Unaudited QR.	30, September 2016 Unaudited QR.
Investment and interest income	12,478,903	13,806,140
Rental income from investment property	2,050,250	2,156,867
Net investment and interest income	14,529,153	15,963,007
General and administrative expenses	(4,103,316)	(3,502,306)
Depreciation	(10,356)	(10,005)
Total expenses	(4,113,672)	(3,512,311)
Other income	139,765	238,111
Net profit for the period	10,555,246	12,688,807
Earnings per share	0.335	0.403

Qatar Oman Investment Company Q.S.C.
 Unaudited Interim Statement Of Comprehensive Income
 For the nine months ended 30 September 2017

	<i>For the nine months ended</i>	
	30, September 2017	30, September 2016
	Unaudited	Unaudited
	QR.	QR.
Net profit for the year	10,555,246	12,688,807
<u>Other comprehensive income</u>		
Change in fair value reserve	(33,362,300)	(10,105,810)
Gain on sale of financial investments carried at fair value through other comprehensive income (FVTOCI)	1,660,786	129,211
Total comprehensive income	(21,146,268)	2,712,208

Qatar Oman Investment Company Q.S.C.
 Unaudited Interim Statement Of Cash Flows
 For the nine months ended 30 September 2017

	For the nine months ended	
	30 September , 2017 Unaudited QR.	30 September , 2016 Unaudited QR.
<u>Cash Flows from Operating Activities:</u>		
Net income for the year	10,555,246	12,688,807
<u>Adjustments for:</u>		
Depreciation of property and equipment	10,356	10,005
Employees' end of service benefits	103,735	97,015
Interest Income	(392,016)	(528,393)
Unrealized (gain) loss on revaluation of financial investments	34,308	61,909
Gain on trading investments	(1,755,585)	(2,153,495)
	8,556,044	10,175,848
Prepayments and other debit balances	(1,765,848)	(1,293,410)
Accruals and other credit balances	(1,334,783)	(1,506,543)
Purchase of FVTOCI investments	(23,304,187)	(36,666,877)
Proceeds from sale of FVTOCI investments	27,042,504	16,564,664
Purchase of held for trading investments	(25,287,906)	(26,640,203)
Proceeds from sale of held for trading investments	31,091,237	29,610,659
Net Cash from (used in) Operating Activities	14,997,061	(9,755,862)
<u>Cash Flows from Investing Activities:</u>		
Purchase of property and equipment	(61,750)	0
Interest Received	392,016	528,393
Net Cash from (used in) Investing Activities	330,266	528,393
<u>Cash Flows from Financing Activities:</u>		
Dividends Paid	(15,750,000)	(18,900,000)
Net Cash used in Financing Activities	(15,750,000)	(18,900,000)
Net increase / (decrease) in cash and cash equivalents	(422,673)	(28,127,469)
Cash and cash equivalents – Beginning of the year	32,799,082	66,830,426
Cash and cash equivalents – End of the year	32,376,409	38,702,957

Qatar Oman Investment Company Q.S.C.

Unaudited Interim Statement Of Changes In Shareholders' Equity

For the nine months ended 30 September 2017

	Capital	Legal reserve	Fair value reserve	Proposed dividends	Retained earnings	Total
	QR.	QR.	QR.	QR.	QR.	QR.
Balance at January 1, 2017	315,000,000	19,338,629	(55,529,990)	-	29,060,372	307,869,011
Total comprehensive income for the year	-	-	(31,701,514)	-	10,555,246	(21,146,268)
Realized gains on FVTOCI investments recycled to retained earnings	-	-	(1,660,786)	-	1,660,786	-
Proposed dividends	-	-	-	-	(15,750,000)	(15,750,000)
Balance at Sep. 30, 2017	315,000,000	19,338,629	(88,892,290)	-	25,526,404	270,972,743

Balance at January 1, 2016	315,000,000	18,001,203	(37,702,266)	18,900,000	17,228,682	331,427,619
Total comprehensive income for the year	-	-	(9,976,599)	-	12,688,807	2,712,208
Realized gain on FVTOCI investments recycled to retained earnings	-	-	(129,211)	-	129,211	-
Distributed cash dividends 2014	-	-	-	(18,900,000)	-	(18,900,000)
Balance at Sep. 30, 2016	315,000,000	18,001,203	(47,808,076)	-	30,046,700	315,239,827