

Qatar Oman Investment Company q.s.c

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**Unaudited Interim Condensed  
Financial Statements**

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31 March 2017

**Qatar Oman Investment Company Q.S.C.**  
 Unaudited Interim Statement Of Financial Position  
 As of 31 March 2017

	31 March 2017 Unaudited QR.	31 December 2016 Audited QR.
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and bank balances	24,334,871	32,799,082
Prepayments and other debit balances	30,010,217	318,674
Financial assets at fair value through profit and loss	-	5,398,255
	<b>54,345,088</b>	<b>38,516,011</b>
<b>Non-Current Assets</b>		
Investments	195,416,067	213,643,817
Investments in Associates	18,904,756	18,904,756
Investment properties	49,500,000	49,500,000
Property and equipment	1,125	2,908
	<b>263,821,948</b>	<b>282,051,481</b>
<b>Total Assets</b>	<b>318,167,036</b>	<b>320,567,492</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
<b>Current Liabilities</b>		
Accruals and other credit balances	14,719,226	11,612,811
<b>Non-Current Liabilities</b>		
Employees' end of service benefits	1,120,249	1,085,670
<b>Total Liabilities</b>	<b>15,839,475</b>	<b>12,698,481</b>
<b>Shareholders' Equity</b>		
Capital	315,000,000	315,000,000
Legal reserve	19,338,629	19,338,629
Fair value reserve	(55,531,672)	(55,529,990)
Retained earnings	23,520,604	29,060,372
<b>Total Shareholders' Equity</b>	<b>302,327,561</b>	<b>307,869,011</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>318,167,036</b>	<b>320,567,492</b>

**Sheikh Abdulrahman Bin Mohamed Bin  
 Jabr Al Thani**  
 Chairman

**Naser Mohammed Al Khaldi**  
 Chief Executive Officer

**Qatar Oman Investment Company Q.S.C.**  
 Unaudited Interim Statement Of Income  
 For the three months ended 31 March 2017

	<i>For the three months ended</i>	
	<b>31, March 2017</b>	31, March 2016
	<b>Unaudited</b>	Unaudited
	<b>QR.</b>	QR.
Investment and interest income	<b>10,212,070</b>	12,302,998
Rental income from investment property	<b>720,500</b>	722,867
<b>Net investment and interest income</b>	<b>10,932,570</b>	13,025,865
General and administrative expenses	<b>(1,392,785)</b>	(1,408,837)
Depreciation	<b>(3,533)</b>	(3,918)
<b>Total expenses</b>	<b>(1,396,318)</b>	(1,412,755)
Other income	<b>39,285</b>	168,567
<b>Net profit for the year</b>	<b>9,575,537</b>	11,781,677
<b>Earnings per share</b>	<b>0.304</b>	0.374

**Qatar Oman Investment Company Q.S.C.**  
 Unaudited Interim Statement Of Comprehensive Income  
 For the three months ended 31 March 2017

	<i>For the three months ended</i>	
	<b>31, March 2017</b>	<b>31, March 2016</b>
	<b>Unaudited</b>	<b>Unaudited</b>
	QR.	QR.
<b>Net profit for the year</b>	<b>9,575,537</b>	<b>11,781,677</b>
 <b><u>Other comprehensive income</u></b>		
Change in fair value reserve	(1,682)	(8,164,636)
Gain on sale of financial investments carried at fair value through other comprehensive income (FVTOCI)	634,695	-
<b>Total comprehensive income</b>	<b>10,208,550</b>	<b>3,617,041</b>

**Qatar Oman Investment Company Q.S.C.**  
 Unaudited Interim Statement Of Cash Flows  
 For the three months ended 31 March 2017

	For the three months ended	
	31 March, 2017	31 March, 2016
	Unaudited	Unaudited
	QR.	QR.
<b><u>Cash Flows from Operating Activities:</u></b>		
Net income for the year	9,575,537	11,781,677
<b><u>Adjustments for:</u></b>		
Depreciation of property and equipment	3,533	3,918
Employees' end of service benefits	34,579	31,804
Interest Income	(158,003)	(196,745)
Unrealized gain/(loss) on revaluation of financial investments	0	(351,600)
Gain on trading investments	(1,188,121)	(1,613,927)
	<u>8,267,525</u>	<u>9,655,127</u>
Prepayments and other debit balances	(29,691,543)	(4,502,354)
Accruals and other credit balances	3,106,415	(181,184)
Purchase of FVTOCI investments	(1,836,943)	(22,491,744)
Proceeds from sale of FVTOCI investments	20,697,706	0
Purchase of held for trading investments	(4,176,669)	(21,674,239)
Proceeds from sale of held for trading investments	10,763,045	23,288,166
<b>Net Cash from (used in) Operating Activities</b>	<u>7,129,536</u>	<u>(15,906,228)</u>
<b><u>Cash Flows from Investing Activities:</u></b>		
Purchase of property and equipment	(1,750)	0
Interest Received	158,003	196,745
<b>Net Cash from (used in) Investing Activities</b>	<u>156,253</u>	<u>196,745</u>
<b><u>Cash Flows from Financing Activities:</u></b>		
Dividends Paid	(15,750,000)	(18,900,000)
<b>Net Cash used in Financing Activities</b>	<u>(15,750,000)</u>	<u>(18,900,000)</u>
<b>Net increase / (decrease) in cash and cash equivalents</b>	(8,464,211)	(34,609,483)
Cash and cash equivalents – Beginning of the period	32,799,082	66,830,426
<b>Cash and cash equivalents – End of the period</b>	<u>24,334,871</u>	<u>32,220,943</u>

**Qatar Oman Investment Company Q.S.C.**

Unaudited Interim Statement Of Changes In Shareholders' Equity

For the three months ended 31 March 2017

	Capital	Legal reserve	Fair value reserve	Retained earnings	Total
	QR.	QR.	QR.	QR.	QR.
<b>Balance at January 1, 2017</b>	<b>315,000,000</b>	<b>19,338,629</b>	<b>(55,529,990)</b>	<b>29,060,372</b>	<b>307,869,011</b>
Total comprehensive income for the year	-	-	633,013	9,575,537	10,208,550
Realized gains on FVTOCI investments recycled to retained earnings	-	-	(634,695)	634,695	-
Distributed cash dividends	-	-	-	(15,750,000)	(15,750,000)
<b>Balance at March 31, 2017</b>	<b>315,000,000</b>	<b>19,338,629</b>	<b>(55,531,672)</b>	<b>23,520,604</b>	<b>302,327,561</b>

<b>Balance at January 1, 2016</b>	<b>315,000,000</b>	<b>18,001,203</b>	<b>(37,702,266)</b>	<b>36,128,682</b>	<b>331,427,619</b>
Total comprehensive income for the year	-	-	(8,164,636)	11,781,677	3,617,041
Distributed cash dividends	-	-	-	(18,900,000)	(18,900,000)
<b>Balance at March 31, 2016</b>	<b>315,000,000</b>	<b>18,001,203</b>	<b>(45,866,902)</b>	<b>29,010,359</b>	<b>316,144,660</b>