

Qatar Oman Investment Company q.s.c

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# Unaudited Interim Condensed Financial Statements

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30 September , 2016

**Qatar Oman Investment Company Q.S.C.**  
 Unaudited Interim Statement Of Financial Position  
 As of 30 September , 2016

	30 September , 2016	31 December, 2015
	Unaudited	Audited
	QR.	QR.
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and bank balances	38,702,957	66,830,426
Prepayments and other debit balances	1,712,750	419,340
Financial assets at fair value through profit and loss	1,116,000	3,037,800
	<b>41,531,707</b>	<b>70,287,566</b>
<b>Non-Current Assets</b>		
Investments	218,922,317	207,753,774
Investments in Associates	18,904,756	18,904,756
Investment properties	47,000,000	47,000,000
Property and equipment	5,968	15,973
	<b>284,833,041</b>	<b>273,674,503</b>
<b>Total Assets</b>	<b>326,364,748</b>	<b>343,962,069</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
<b>Current Liabilities</b>		
Accruals and other credit balances	10,073,247	11,579,790
<b>Non-Current Liabilities</b>		
Employees' end of service benefits	1,051,675	954,660
<b>Total Liabilities</b>	<b>11,124,922</b>	<b>12,534,450</b>
<b>Shareholders' Equity</b>		
Capital	315,000,000	315,000,000
Legal reserve	18,001,203	18,001,203
Fair value reserve	(47,808,076)	(37,702,266)
Proposed dividends	0	18,900,000
Retained earnings	30,046,699	17,228,682
<b>Total Shareholders' Equity</b>	<b>315,239,826</b>	<b>331,427,619</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>326,364,748</b>	<b>343,962,069</b>

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**Sheikh Abdulrahaman Bin Mohamed Bin Jabr**  
**Al Thani**  
 Chairman

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**Naser Mohammed Al Khaldi**  
 Chief Executive Officer

**Qatar Oman Investment Company Q.S.C.**

## Unaudited Interim Statement Of Income

For the nine months ended 30 September , 2016

	For the nine months ended	
	30 September , 2016 Unaudited QR.	30 September , 2015 Unaudited QR.
Investment and interest income	15,963,007	23,073,371
<b>Net investment and interest income</b>	<b>15,963,007</b>	<b>23,073,371</b>
General and administrative expenses	(3,502,306)	(3,633,438)
Depreciation	(10,005)	(113,547)
<b>Total expenses</b>	<b>(3,512,311)</b>	<b>(3,746,985)</b>
Other income	238,111	247,229
<b>Net profit for the year</b>	<b>12,688,807</b>	<b>19,573,615</b>
<b>Earnings per share</b>	<b>0.403</b>	<b>0.621</b>

**Qatar Oman Investment Company Q.S.C.**

## Unaudited Interim Statement Of Comprehensive Income

For the nine months ended 30 September , 2016

	For the nine months ended	
	30 September , 2016 Unaudited QR.	30 September , 2015 Unaudited QR.
<b>Net profit for the year</b>	<b>12,688,807</b>	<b>19,573,615</b>
<b><u>Other comprehensive income</u></b>		
Change in fair value reserve	(10,105,810)	(3,782,631)
Gain on sale of financial investments carried at fair value through other comprehensive income (FVTOCI)	129,211	(7,514,860)
<b>Total comprehensive income</b>	<b>2,712,208</b>	<b>8,276,124</b>

**Qatar Oman Investment Company Q.S.C.**  
 Unaudited Interim Statement Of Cash Flows  
 For the nine months ended 30 September , 2016

	For the nine months ended	
	30 September , 2016 Unaudited QR.	30 September , 2015 Unaudited QR.
<b><u>Cash Flows from Operating Activities:</u></b>		
Net income for the year	12,688,807	19,573,615
<b><u>Adjustments for:</u></b>		
Depreciation of property and equipment	10,005	113,547
Employees' end of service benefits	97,015	101,861
Interest Income	(528,393)	(596,365)
Unrealized loss (gain) on revaluation of financial investments	61,909	(224,868)
Gain on trading investments	(2,153,495)	(8,196,520)
	<b>10,175,848</b>	<b>10,771,270</b>
Prepayments and other debit balances	(1,293,410)	(161,659)
Accruals and other credit balances	(1,506,543)	(3,941,756)
Purchase of FVTOCI investments	(36,666,877)	(29,231,522)
Proceeds from sale of FVTOCI investments	16,564,664	17,954,326
Purchase of held for trading investments	(26,640,203)	(51,473,940)
Proceeds from sale of held for trading investments	29,610,659	104,355,425
Investments in Associates	0	(18,904,755)
Employees' end of service benefits PAID	0	(99,594)
<b>Net Cash from (used in) Operating Activities</b>	<b>(9,755,862)</b>	<b>29,267,795</b>
<b><u>Cash Flows from Investing Activities:</u></b>		
Interest Received	528,393	596,365
<b>Net Cash from (used in) Investing Activities</b>	<b>528,393</b>	<b>596,365</b>
<b><u>Cash Flows from Financing Activities:</u></b>		
Dividends Paid	(18,900,000)	(25,200,000)
<b>Net Cash used in Financing Activities</b>	<b>(18,900,000)</b>	<b>(25,200,000)</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>(28,127,469)</b>	<b>4,664,160</b>
Cash and cash equivalents – Beginning of the year	66,830,426	65,385,911
<b>Cash and cash equivalents – End of the year</b>	<b>38,702,957</b>	<b>70,050,071</b>

**Qatar Oman Investment Company Q.S.C.**

Unaudited Interim Statement Of Changes In Shareholders' Equity

For the nine months ended 30 September , 2016

	Capital	Legal reserve	Fair value reserve	Proposed dividends	Retained earnings	Total
	QR.	QR.	QR.	QR.	QR.	QR.
<b>Balance at January 1, 2016</b>	<b>315,000,000</b>	<b>18,001,203</b>	<b>(37,702,266)</b>	<b>18,900,000</b>	<b>17,228,682</b>	<b>331,427,619</b>
Total comprehensive income for the year	-	-	(9,976,599)	-	12,688,807	2,712,208
Dividend paid	-	-	-	(18,900,000)	-	(18,900,000)
Realized gains on FVTOCI investments recycled to retained earnings	-	-	(129,211)	-	129,211	-
<b>Balance at September 30, 2016</b>	<b>315,000,000</b>	<b>18,001,203</b>	<b>(47,808,076)</b>	<b>-</b>	<b>30,046,700</b>	<b>315,239,827</b>

<b>Balance at January 1, 2015</b>	<b>315,000,000</b>	<b>16,167,097</b>	<b>(19,913,564)</b>	<b>25,200,000</b>	<b>27,595,114</b>	<b>364,048,647</b>
Total comprehensive income for the year	-	-	(11,297,491)	-	19,573,615	8,276,124
Dividend paid	-	-	-	(25,200,000)	-	(25,200,000)
Realized gain on FVTOCI investments recycled to retained earnings	-	-	7,514,861	-	(7,514,861)	-
<b>Balance at September 30, 2015</b>	<b>315,000,000</b>	<b>16,167,097</b>	<b>(23,696,194)</b>	<b>-</b>	<b>39,653,868</b>	<b>347,124,771</b>