

Qatar Oman Investment Company q.s.c

**Unaudited Interim Condensed
Financial Statements**

31 March, 2016

Qatar Oman Investment Company Q.S.C.
 Unaudited Interim Statement Of Financial Position
 As of 31 March, 2016

	31 March, 2016 Unaudited QR.	31 December, 2015 Audited QR.
ASSETS		
Current Assets		
Cash and bank balances	32,220,943	66,830,426
Prepayments and other debit balances	4,921,694	419,340
Financial assets at fair value through profit and loss	3,389,400	3,037,800
	40,532,037	70,287,566
Non-Current Assets		
Investments	222,080,882	207,753,774
Investments in Associates	18,904,756	18,904,756
Investment properties	47,000,000	47,000,000
Property and equipment	12,055	15,973
	287,997,693	273,674,503
Total Assets	328,529,730	343,962,069
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current Liabilities		
Accruals and other credit balances	11,398,606	11,579,790
Non-Current Liabilities		
Employees' end of service benefits	986,464	954,660
Total Liabilities	12,385,070	12,534,450
Shareholders' Equity		
Capital	315,000,000	315,000,000
Legal reserve	18,001,203	18,001,203
Fair value reserve	(45,866,902)	(37,702,266)
Proposed dividends	-	18,900,000
Retained earnings	29,010,359	17,228,682
Total Shareholders' Equity	316,144,660	331,427,619
Total Liabilities and Shareholders' Equity	328,529,730	343,962,069

Sheikh Abdulrahman Bin Mohamed Bin Jabr Al Thani
 Chairman

Naser Mohammed Al Khaldi
 Chief Executive Officer

Qatar Oman Investment Company Q.S.C.
 Unaudited Interim Statement Of Income
 For the Three months ended 31 March, 2016

	<u>For the Three months ended</u>	
	31 March, 2016	31 March, 2015
	Unaudited	Unaudited
	QR.	QR.
Investment and interest income	13,025,865	18,374,267
Net investment and interest income	13,025,865	18,374,267
General and administrative expenses	(1,408,837)	(1,600,637)
Depreciation	(3,918)	(37,437)
Total expenses	(1,412,755)	(1,638,074)
Other income	168,567	157,960
Net profit for the year	11,781,677	16,894,153
Earnings per share	0.374	0.536

Qatar Oman Investment Company Q.S.C.
 Unaudited Interim Statement Of Comprehensive Income
 For the Three months ended 31 March, 2016

	<u>For the Three months ended</u>	
	31 March, 2016	31 March, 2015
	Unaudited	Unaudited
	QR.	QR.
Net profit for the year	11,781,677	16,894,153
<u>Other comprehensive income</u>		
Change in fair value reserve	(8,164,636)	(3,335,390)
Gain on sale of financial investments carried at fair value through other comprehensive income (FVTOCI)	-	(7,514,861)
Total comprehensive income	3,617,041	6,043,902

Qatar Oman Investment Company Q.S.C.
Unaudited Interim Statement Of Cash Flows
For the Three months ended 31 March, 2016

	<u>For the Three months ended</u>	
	31 March, 2016	31 March, 2015
	Unaudited	Unaudited
	QR.	QR.
<u>Cash Flows from Operating Activities:</u>		
Net income for the year	11,781,677	16,894,153
<u>Adjustments for:</u>		
Depreciation of property and equipment	3,918	37,437
Employees' end of service benefits	31,804	38,287
Interest Income	(196,745)	(205,381)
Unrealized loss on revaluation of financial investments	(351,600)	(775,053)
Gain on trading investments	(1,613,927)	(5,257,456)
	9,655,127	10,731,987
Prepayments and other debit balances	(4,502,354)	(4,827,301)
Accruals and other credit balances	(181,184)	1,195,503
Purchase of FVTOCI investments	(22,491,744)	(43,506,606)
Proceeds from sale of FVTOCI investments	0	17,954,327
Purchase of held for trading investments	(21,674,239)	(21,109,894)
Proceeds from sale of held for trading investments	23,288,166	58,484,704
Cash from (used in) Operating Activities	(15,906,228)	18,922,720
<u>Cash Flows from Investing Activities:</u>		
Interest Received	196,745	205,381
Net Cash from (used in) Investing Activities	196,745	205,381
<u>Cash Flows from Financing Activities:</u>		
Dividends Paid	(18,900,000)	(25,200,000)
Net Cash used in Financing Activities	(18,900,000)	(25,200,000)
Net increase / (decrease) in cash and cash equivalents	(34,609,483)	(6,071,899)
Cash and cash equivalents – Beginning of the year	66,830,426	65,385,911
Cash and cash equivalents – End of the year	32,220,943	59,314,012

Qatar Oman Investment Company Q.S.C.

Unaudited Interim Statement Of Changes In Shareholders' Equity

For the Three months ended 31 March, 2016

	Capital	Legal reserve	Fair value reserve	Proposed dividends	Retained earnings	Total
	QR.	QR.	QR.	QR.	QR.	QR.
Balance at January 1, 2016	315,000,000	18,001,203	(37,702,266)	18,900,000	17,228,682	331,427,619
Total comprehensive income for the year	-	-	(8,164,636)	-	11,781,677	3,617,041
Dividend paid	-	-	-	(18,900,000)	-	(18,900,000)
Balance at March 31, 2016	315,000,000	18,001,203	(45,866,902)	-	29,010,359	316,144,660
Balance at January 1, 2015	315,000,000	16,167,097	(19,913,564)	25,200,000	27,595,114	364,048,647
Total comprehensive income for the year	-	-	(10,850,251)	-	16,894,153	6,043,902
Distributed cash dividends 2014	-	-	-	(25,200,000)	-	(25,200,000)
Realized gain on FVTOCI investments recycled to retained earnings	-	-	7,514,861	-	(7,514,861)	-
Balance at March 31, 2015	315,000,000	16,167,097	(23,248,954)	-	36,974,406	344,892,549