



Qatar Oman Investment Company Q.S.C.

Unaudited Interim Condensed **Financial Statements**

31 March, 2015

Qatar Oman Investment Company Q.S.C.
Unaudited Interim Statement Of Financial Position
As of 31 March, 2015

	March, 2015 Unaudited QR.	December, 2014 Audited QR.
ASSETS		
Current Assets		
Cash and bank balances	59,314,012	65,385,911
Prepayments and other debit balances	5,450,499	623,198
Financial assets at fair value through profit and loss	17,453,200	48,795,500
	82,217,711	114,804,609
Non-Current Assets		
Investments	232,200,946	217,498,919
Investment properties	46,000,000	46,000,000
Property and equipment	127,761	165,198
	278,328,707	263,664,117
Total Assets	360,546,418	378,468,726
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current Liabilities		
Accruals and other credit balances	14,695,267	13,499,764
Non-Current Liabilities		
Employees' end of service benefits	958,602	920,315
Total Liabilities	15,653,869	14,420,079
Shareholders' Equity		
Capital	315,000,000	315,000,000
Legal reserve	16,167,097	16,167,097
Fair value reserve	(23,248,954)	(19,913,564)
Proposed dividends	0	25,200,000
Retained earnings	36,974,406	27,595,114
Total Shareholders' Equity	344,892,549	364,048,647
Total Liabilities and Shareholders' Equity	360,546,418	378,468,726

Sheikh Abdulrahman Bin Mohamed Bin Jabr Al Thani
Chairman

Naser Mohammed Al Khaldi
Chief Executive Officer

Qatar Oman Investment Company Q.S.C.
 Unaudited Interim Statement Of Income
 For the three months ended 31 March, 2015

	<i>For the three months ended</i>	
	31 March, 2015	31 March, 2014
	Unaudited	Unaudited
	QR.	QR.
Investment and interest income	18,374,267	14,090,509
Net investment and interest income	18,374,267	14,090,509
General and administrative expenses	(1,600,637)	(2,148,854)
Depreciation	(37,437)	(36,503)
Total expenses	(1,638,074)	(2,185,357)
Other income	157,960	192,937
Net profit for the period	16,894,153	12,098,089
Earnings per share	0.536	0.384

Qatar Oman Investment Company Q.S.C.
Unaudited Interim Statement Of Comprehensive Income
For the three months ended 31 March, 2015

	<i>For the three months ended</i>	
	31 March, 2015	31 March, 2014
	Unaudited	Unaudited
	QR.	QR.
Net profit for the period	16,894,153	12,098,089
<u>Other comprehensive income</u>		
Change in fair value reserve	(3,335,390)	(55,037)
Gain on sale of financial investments carried at fair value through other comprehensive income (FVTOCI)	(7,514,861)	686,846
Total comprehensive income	6,043,902	12,729,898

Qatar Oman Investment Company Q.S.C.
Unaudited Interim Statement Of Cash Flows
For the three months ended 31 March, 2015

	<i>For the three months ended</i>	
	31 March, 2015	31 March, 2014
	Unaudited	Unaudited
	QR.	QR.
<u>Cash Flows from Operating Activities:</u>		
Net income for the year	16,894,153	12,098,089
<u>Adjustments for:</u>		
Depreciation of property and equipment	37,437	36,503
Employees' end of service benefits	38,287	64,027
Interest Income	(205,381)	(209,517)
Unrealized loss on revaluation of financial investments	(775,053)	31,669
Gain on trading investments	(5,257,456)	(3,846,032)
	10,731,987	8,174,739
Prepayments and other debit balances	(4,827,301)	(9,150,364)
Accruals and other credit balances	1,195,503	8,690,943
Purchase of FVTOCI investments	(43,506,606)	(74,670,823)
Proceeds from sale of FVTOCI investments	17,954,327	7,992,056
Purchase of held for trading investments	(21,109,894)	(30,994,360)
Proceeds from sale of held for trading investments	58,484,704	61,831,585
Net Cash from (used in) Operating Activities	18,922,720	(28,126,224)
<u>Cash Flows from Investing Activities:</u>		
Purchase of property and equipment	0	(24,650)
Interest Received	205,381	209,517
Net Cash from (used in) Investing Activities	205,381	184,867
<u>Cash Flows from Financing Activities:</u>		
Dividends Paid	(25,200,000)	(18,900,000)
Net Cash used in Financing Activities	(25,200,000)	(18,900,000)
Net increase / (decrease) in cash and cash equivalents	(6,071,899)	(46,841,357)
Cash and cash equivalents – Beginning of the year	65,385,911	101,715,559
Cash and cash equivalents – End of the period	59,314,012	54,874,202

Qatar Oman Investment Company Q.S.C.

Unaudited Interim Statement Of Changes In Shareholders' Equity

For the three months ended 31 March, 2015

	Capital	Legal reserve	Fair value reserve	Proposed dividends	Retained earnings	Total
	QR.	QR.	QR.	QR.	QR.	QR.
Balance at January 1, 2015	315,000,000	16,167,097	(19,913,564)	25,200,000	27,595,114	364,048,647
Total comprehensive income for the year	-	-	(10,850,251)	-	16,894,153	6,043,902
Dividend paid	-	-	-	(25,200,000)	-	(25,200,000)
Realized gains on FVTOCI investments recycled to retained earnings	-	-	7,514,861	-	(7,514,861)	-
Balance at March 31, 2015	315,000,000	16,167,097	(23,248,954)	-	36,974,406	344,892,549

Balance at January 1, 2014	315,000,000	13,568,540	(16,813,968)	18,900,000	3,259,003	333,913,575
Total comprehensive income for the year	-	-	631,809	-	12,098,089	12,729,898
Distributed cash dividends 2014	-	-	-	(18,900,000)	-	(18,900,000)
Realized gain on FVTOCI investments recycled to retained earnings	-	-	(686,846)	-	686,846	-
Balance at March 31, 2014	315,000,000	13,568,540	(16,869,005)	-	16,043,938	327,743,473