



Qatar Oman Investment Co.

Financial Statement

March, 2013

Condensed Interim Balance Sheet
Period ended on March 31, 2013

	March, 2013 Reviewed QR.	December, 2012 Audited QR.
ASSETS		
Current Assets		
Cash and bank balances	40,195,960	111,540,429
Prepayments and other debit balances	13,837,189	372,560
Financial assets at fair value through profit and loss	8,844,000	3,509,800
	62,877,149	115,422,789
Non-Current Assets		
Investments	223,772,323	173,905,571
Investment properties	39,141,384	39,141,383
Property and equipment	389,398	406,543
	263,303,105	213,453,497
Total Assets	326,180,254	328,876,286
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current Liabilities		
Accruals and other credit balances	20,526,062	9,968,443
Non-Current Liabilities		
Employees' end of service benefits	640,683	595,944
Total Liabilities	21,166,745	10,564,387
Shareholders' Equity		
Capital	315,000,000	315,000,000
Legal reserve	11,585,468	11,585,468
Fair value reserve	(35,249,748)	(27,494,429)
Proposed dividends	0	15,750,000
Retained earnings	13,677,789	3,470,860
Total Shareholders' Equity	305,013,509	318,311,899
Total Liabilities and Shareholders' Equity	326,180,254	328,876,286

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Abdulrahman Bin Mohamed Bin Jabr Al Thani
 Chairman

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Nasser Mohamed Al-Khaldi
 Chief Executive

Condensed Interim Income Statement
Period ended on March 31, 2013

	March, 2013 Reviewed QR.	March, 2012 Reviewed QR.
Investment and interest income	11,948,333	10,658,203
Net investment and interest income	11,948,333	10,658,203
General and administrative expenses	(1,936,331)	(1,766,951)
Depreciation	(38,208)	(46,443)
Total expenses	(1,974,539)	(1,813,394)
Other income	119,002	366,457
Net profit for the period	10,092,795	9,211,266
Earnings per share	0.320	0.292

Other Comprehensive Income Statement
Period ended on March 31, 2013

Net profit for the period	10,092,795	9,211,266
Other comprehensive income		
Change in fair value reserve	(7,641,185)	(11,525,831)
Gain on sale of (FVTOCI)	114,134	-
Total comprehensive income	2,565,744	(1,673,328)

Condensed Interim Cash Flow

Period ended on March 31, 2012

	March, 2013 Reviewed QR.	March, 2012 Reviewed QR.
<u>Cash Flows from Operating Activities:</u>		
Net income for the period	10,092,795.00	9,211,265.78
<u>Adjustments for:</u>		
Depreciation of property and equipment	38,208.00	46,442.62
Employees' end of service benefits	44,739.00	78,600.00
Interest Income	(244,598.00)	(279,202.36)
Unrealized loss on revaluation of financial investments	(61,741.00)	118,204.00
Gain on trading investments	(958,028.00)	(2,183,640.00)
	<u>8,911,375.00</u>	<u>6,991,670</u>
Prepayments and other debit balances	(13,464,629.00)	55,734,374
Accruals and other credit balances	10,557,619.00	4,451,830
Purchase of FVTOCI investments	(59,220,812.00)	(105,017,058)
Proceeds from sale of FVTOCI investments	1,712,877.00	21,715,488
Purchase of held for trading investments	(27,775,693.00)	(80,000,431)
Proceeds from sale of held for trading investments	23,461,264.00	92,924,760
Net Cash from (used in) Operating Activities	<u>(55,817,999.00)</u>	<u>(3,199,368)</u>
<u>Cash Flows from Investing Activities:</u>		
Purchase of property and equipment	(21,064.00)	(18,993)
Interest Received	244,598.00	279,202
Net Cash from (used in) Investing Activities	<u>223,534.00</u>	<u>260,209</u>
<u>Cash Flows from Financing Activities:</u>		
Dividends Paid	(15,750,000.00)	(15,750,000)
Net Cash used in Financing Activities	<u>(15,750,000.00)</u>	<u>(15,750,000)</u>
Net increase / (decrease) in cash and cash equivalents	<u>(71,344,465.00)</u>	<u>(18,689,159)</u>
Cash and cash equivalents – Beginning of the year	111,540,429.00	92,370,195
Cash and cash equivalents – End of the year	<u><u>40,195,964.00</u></u>	<u><u>73,681,036</u></u>

Condensed Interim Statement of Changes in Equity
Period ended on March 31, 2013

	Capital	Treasury shares	Legal reserve	Fair value reserve	Proposed dividends	Retained earnings	Total
	QR.	QR.	QR.	QR.	QR.	QR.	QR.
Balance at January 1, 2012	315,000,000	(106,038)	9,706,564	(19,812,906)	15,750,000	2,234,837	322,772,457
Total comprehensive income for the year	-	-	-	(1,561,637)	-	9,211,266	7,649,629
Realized gain on FVTOCI investments recycled to retained earnings	-	-	-	(20,860)	-	20,860	-
Distributed cash dividends 2011	-	-	-	-	(15,750,000)	-	(15,750,000)
Balance at March 31, 2012	315,000,000	(106,038)	9,706,564	(21,395,403)	0	11,466,963	314,672,086
Balance at January 1, 2013	315,000,000	0	11,585,468	(27,494,429)	15,750,000	3,470,860	318,311,899
Total comprehensive income for the year	-	-	-	(7,641,185)	-	10,092,795	2,451,610
Realized gain on FVTOCI investments recycled to retained earnings	-	-	-	(114,134)	-	114,134	0
Distributed cash dividends 2012	-	-	-	-	(15,750,000)	-	(15,750,000)
Balance at March 31, 2013	315,000,000	0	11,585,468	(35,249,748)	0	13,677,789	305,013,509