



Qatar Oman Investment Co.

Financial Statement

September, 2012

Condensed Interim Income Statement
Period ended on September 30, 2012

| | Sep., 2012 Reviewed QR. | Sep., 2011 Reviewed QR. |
|---|-------------------------------|-------------------------------|
| Investment and interest income | 22,388,200 | 16,635,744 |
| Commission expense | - | (12,000) |
| Net investment and interest income | 22,388,200 | 16,623,744 |
| General and administrative expenses | (3,805,961) | (2,937,022) |
| Depreciation | (143,394) | (138,772) |
| Total expenses | (3,949,355) | (3,075,794) |
| Other income | 745,769 | 276,558 |
| Net profit for the year | 19,184,614 | 13,824,508 |
| Earnings per share | 0.609 | 0.439 |

Other Comprehensive Income Statement
Period ended on September 30, 2012

| | Sep., 2012 Reviewed QR. | Sep., 2011 Reviewed QR. |
|-----------------------------------|-------------------------------|-------------------------------|
| Net profit for the year | 19,184,614 | 13,824,508 |
| Other comprehensive income | | |
| Change in fair value reserve | (2,135,634) | (9,691,365) |
| Gain on sale of (FVTOCI) | 20,860 | - |
| Total comprehensive income | 17,069,840 | 4,133,143 |



Condensed Interim Balance Sheet
Period ended on September 30, 2012

| | Sep., 2012 Reviewed QR. | December, 2011 Audited QR. |
|--|-------------------------------|----------------------------------|
| ASSETS | | |
| Current Assets | | |
| Cash and bank balances | 120,571,218 | 92,370,195 |
| Prepayments and other debit balances | 1,241,264 | 65,892,592 |
| Financial assets at fair value through profit and loss | 19,892,500 | 14,774,335 |
| | 141,704,982 | 173,037,122 |
| Non-Current Assets | | |
| Investments | 161,497,831 | 118,177,547 |
| Investment properties | 38,274,833 | 38,274,833 |
| Property and equipment | 456,380 | 574,781 |
| | 200,229,044 | 157,027,161 |
| Total Assets | 341,934,026 | 330,064,283 |
| LIABILITIES AND SHAREHOLDERS' EQUITY | | |
| Current Liabilities | | |
| Accruals and other credit balances | 17,172,999 | 6,874,239 |
| Non-Current Liabilities | | |
| Employees' end of service benefits | 562,692 | 417,587 |
| Total Liabilities | 17,735,691 | 7,291,826 |
| Shareholders' Equity | | |
| Capital | 315,000,000 | 315,000,000 |
| Treasury shares | - | (106,038) |
| Legal reserve | 9,706,563 | 9,706,564 |
| Fair value reserve | (21,948,539) | (19,812,906) |
| Proposed dividends | - | 15,750,000 |
| Retained earnings | 21,440,311 | 2,234,837 |
| Total Shareholders' Equity | 324,198,335 | 322,772,457 |
| Total Liabilities and Shareholders' Equity | 341,934,026 | 330,064,283 |

Abdulrahman Bin Mohamed Bin Jabr Al Thani
 Chairman

Nasser Mohamed Al-Khaldi
 Chief Executive

Condensed Interim Cash Flow
Period ended on September 30, 2012

| | Sep., 2012 Reviewed QR. | Sep., 2011 Reviewed QR. |
|---|-------------------------------|-------------------------------|
| <u>Cash Flows from Operating Activities:</u> | | |
| Net income for the year | 19,184,614 | 13,824,508 |
| <u>Adjustments for:</u> | | |
| Depreciation of property and equipment | 143,394 | 138,772 |
| Employees' end of service benefits | 145,105 | 61,356 |
| Interest Income | (1,030,296) | (1,653,916) |
| Unrealized loss on revaluation of financial investments | 323,016 | 449,032 |
| Gain on trading investments | (10,940,954) | (3,788,827) |
| | 7,824,879 | 9,030,925 |
| Prepayments and other debit balances | 64,651,328 | 62,827,024 |
| Accruals and other credit balances | 10,298,761 | 853,364 |
| Purchase of FVTOCI investments | (67,264,705) | (75,660,272) |
| Proceeds from sale of FVTOCI investments | 21,715,488 | - |
| Purchase of held for trading investments | (157,742,396) | (94,679,951) |
| Proceeds from sale of held trading investments | 163,356,327 | 82,361,206 |
| Net Cash from (used in) Operating Activities | 42,839,682 | (15,267,704) |
| <u>Cash Flows from Investing Activities:</u> | | |
| Purchase of property and equipment | (24,993) | (41,819) |
| Interest Received | 1,030,296 | 1,653,916 |
| Net Cash from (used in) Investing Activities | 1,005,303 | 1,612,097 |
| <u>Cash Flows from Financing Activities:</u> | | |
| Proceeds from treasury shares | 106,038 | |
| Dividends Paid | (15,750,000) | (15,000,000) |
| Net Cash used in Financing Activities | (15,643,962) | (15,000,000) |
| Net increase / (decrease) in cash and cash equivalents | 28,201,023 | (28,655,607) |
| Cash and cash equivalents – Beginning of the year | 92,370,195 | 122,045,293 |
| Cash and cash equivalents – End of the year | 120,571,218 | 93,389,686 |

Condensed Interim Statement of Changes in Equity
Period ended on September 30, 2012

| | Capital | Treasury shares | Legal reserve | Fair value reserve | Proposed dividends | Proposed bonus shares | Retained earnings | Total |
|---|--------------------|------------------|------------------|---------------------|--------------------|-----------------------|-------------------|--------------------|
| | QR. | QR. | QR. | QR. | QR. | QR. | QR. | QR. |
| Balance at January 1, 2011 | 300,000,000 | (106,038) | 8,227,791 | (11,702,498) | 15,000,000 | 15,000,000 | 4,360,682 | 330,779,937 |
| Total comprehensive income for the period | - | - | - | (9,691,365) | - | - | 13,824,507 | 4,133,142 |
| Bonus shares issued of 2010 | 15,000,000 | - | - | - | - | (15,000,000) | - | - |
| Dividends paid | - | - | - | - | (15,000,000) | - | - | - |
| Balance at Sep. 30, 2011 - (Reviewed) | 315,000,000 | (106,038) | 8,227,791 | (21,393,863) | - | - | 18,185,189 | 319,913,079 |
| Balance at January 1, 2012 | 315,000,000 | (106,038) | 9,706,564 | (19,812,906) | 15,750,000 | - | 2,234,837 | 322,772,457 |
| Total comprehensive income for the year | - | - | - | (2,114,774) | - | - | 19,184,614 | 17,069,840 |
| Sell of treasury shares | - | 106,038 | - | - | - | - | - | 106,038 |
| Realized gain on FVTOCI investments recycled to retained earnings | - | - | - | (20,860) | - | - | 20,860 | - |
| Dividends paid | - | - | - | - | (15,750,000) | - | - | (15,750,000) |
| Balance at Sep. 30, 2012 - (Reviewed) | 315,000,000 | - | 9,706,564 | (21,948,540) | - | - | 21,440,311 | 324,198,335 |