



Qatar Oman Investment Co.

Financial Statement

March 2012

Condensed Interim Balance Sheet
Period ended on March 31, 2012

	March, 2012 Reviewed QR.	December, 2011 Audited QR.
ASSETS		
Current Assets		
Cash and bank balances	73,681,036	92,370,195
Prepayments and other debit balances	10,158,218	65,892,592
Financial assets at fair value through profit and loss	4,092,600	14,774,335
	87,931,854	173,037,122
Non-Current Assets		
Investments	199,740,322	118,177,547
Investment properties	38,274,833	38,274,833
Property and equipment	547,332	574,781
	238,562,487	157,027,161
Total Assets	326,494,341	330,064,283
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current Liabilities		
Accruals and other credit balances	11,326,068	6,874,239
Non-Current Liabilities		
Employees' end of service benefits	496,187	417,587
Total Liabilities	11,822,255	7,291,826
Shareholders' Equity		
Capital	315,000,000	315,000,000
Treasury shares	(106,038)	(106,038)
Legal reserve	9,706,564	9,706,564
Fair value reserve	(21,395,403)	(19,812,906)
Proposed dividends	-	15,750,000
Retained earnings	11,466,963	2,234,837
Total Shareholders' Equity	314,672,086	322,772,457
Total Liabilities and Shareholders' Equity	326,494,341	330,064,283

Abdulrahman Bin Mohamed Bin Jabr Al Thani
 Chairman

Nasser Mohamed Al-Khaldi
 Chief Executive

Condensed Interim Income Statement
Period ended on March 31, 2012

	March, 2012 Reviewed QR.	March, 2011 Reviewed QR.
Investment and interest income	10,658,203	10,988,064
Commission expense	-	(12,000)
Net investment and interest income	10,658,203	10,976,064
General and administrative expenses	(1,766,951)	(1,263,351)
Depreciation	(46,443)	(44,523)
Total expenses	(1,813,394)	(1,307,874)
Other income	366,457	184,313
Net profit for the year	9,211,266	9,852,503
Earnings per share	0.292	0.313

Other Comprehensive Income Statement
Period ended on March 31, 2012

Net profit for the year	9,211,266	9,852,503
Other comprehensive income		
Change in fair value reserve	(1,582,497)	(11,525,831)
Gain on sale of (FVTOCI)	20,860	-
Total comprehensive income	7,649,629	(1,673,328)

Condensed Interim Cash Flow
 Period ended on March 31, 2012

	March, 2012	March, 2011
	Reviewed	Reviewed
	QR.	QR.
Cash Flows from Operating Activities:		
Net income for the year	9,211,266	9,852,503
Adjustments for:		
Depreciation of property and equipment	46,443	44,523
Employees' end of service benefits	78,600	16,700
Interest Income	(279,202)	(772,027)
Unrealized loss on revaluation of financial investments	118,204	-
Gain (Loss) on trading investments	(2,183,640)	(1,832,840)
	6,991,670	7,308,859
Prepayments and other debit balances	55,734,374	40,442,164
Accruals and other credit balances	4,451,830	3,585,711
Purchase of FVTOCI investments	(105,017,058)	(77,099,983)
Proceeds from sale of FVTOCI investments	21,715,488	-
Purchase of held for trading investments	(80,000,431)	(39,560,046)
Proceeds from sale of held trading investments	92,924,760	52,387,548
Net Cash from (used in) Operating Activities	(3,199,368)	(12,935,747)
Cash Flows from Investing Activities:		
Purchase of property and equipment	(18,993)	(25,800)
Interest Received	279,202	772,027
Net Cash from (used in) Investing Activities	260,209	746,227
Cash Flows from Financing Activities:		
Dividends Paid	(15,750,000)	(15,000,000)
Net Cash used in Financing Activities	(15,750,000)	(15,000,000)
Net increase / (decrease) in cash and cash equivalents	(18,689,159)	(27,189,520)
Cash and cash equivalents – Beginning of the year	92,370,195	122,045,293
Cash and cash equivalents – End of the year	73,681,036	94,855,773

Condensed Interim Statement of Changes in Equity
Period ended on March 31, 2011

	Capital	Treasury shares	Legal reserve	Fair value reserve	Proposed dividends	Proposed bonus shares	Retained earnings	Total
	QR.	QR.	QR.	QR.	QR.	QR.	QR.	QR.
Balance at January 1, 2011	300,000,000	(106,038)	8,227,791	(11,702,498)	15,000,000	15,000,000	4,360,682	330,779,937
Total comprehensive income for the year	-	-	-	(11,525,831)	-	-	9,852,503	(1,673,328)
Distributed cash dividends 2010	-	-	-	-	(15,000,000)	-	-	(15,000,000)
Distributed Bonus shares 2010	14,847,810	-	-	-	-	(15,000,000)	152,190	-
Balance at March 31, 2011	314,847,810	(106,038)	8,227,791	(23,228,329)	-	-	14,365,375	314,106,609

Balance at January 1, 2012	315,000,000	(106,038)	9,706,564	(19,812,906)	15,750,000	-	2,234,837	322,772,457
Total comprehensive income for the year	-	-	-	(1,561,637)	-	-	9,211,266	7,649,629
Realized gain on FVTOCI investments recycled to retained earnings	-	-	-	(20,860)	-	-	20,860	-
Distributed cash dividends 2011	-	-	-	-	(15,750,000)	-	-	(15,750,000)
Balance at March 31, 2012	315,000,000	(106,038)	9,706,564	(21,395,403)	-	-	11,466,963	314,672,086