



**Qatar Oman Investment Company**

**Q.S.C.**

Unaudited Condensed Interim Financial Information

September 30, 2011

**Condensed Interim Income Statement**  
**Period ended on September 30, 2011**

	<i>Nine Months Ended In September</i>	
	<i>2011</i>	<i>2010</i>
	Reviewed	
	QR.	QR.
Investment and interest income	16,635,744	13,485,489
Commission expense	(12,000)	-
<b>Net investment and interest income</b>	<b>16,623,744</b>	<b>13,485,489</b>
General and administrative expenses	(2,937,022)	(3,155,068)
Depreciation	(138,772)	(38,931)
<b>Total expenses</b>	<b>(3,075,794)</b>	<b>(3,193,999)</b>
Other income	276,558	167,108
<b>Net profit for the period</b>	<b>13,824,508</b>	<b>10,458,598</b>
Earnings per share	0.44	0.35

**Condensed Interim Other Comprehensive Income Statement**  
**Period ended on September 30, 2011**

	<i>Nine Months Ended In September</i>	
	<i>2011</i>	<i>2011</i>
	Reviewed	
	QR.	QR.
<b>Net profit for the year</b>	<b>13,824,508</b>	<b>10,458,598</b>
<b>Other comprehensive income</b>		
Change in fair value reserve	(9,691,365)	6,298,507
Gain on sale of (FVTOCI)	-	4,071,216

<b>Total comprehensive income</b>	<b>4,133,143</b>	<b>20,828,321</b>
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**Condensed Interim Balance Sheet**  
**Period ended on September 30, 2011**

	<b>September, 2011</b>	<b>December, 2010</b>
	<b>Reviewed</b>	<b>Audited</b>
	<b>QR.</b>	<b>QR.</b>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and bank balances	<b>93,389,686</b>	122,045,293
Prepayments and other debit balances	<b>2,862,180</b>	65,689,204
Financial assets at fair value through profit and loss	<b>37,526,000</b>	21,867,460
	<b>133,777,866</b>	209,601,957
<b>Non-Current Assets</b>		
Investments	<b>153,134,127</b>	87,165,221
Investment properties	<b>38,274,833</b>	38,274,833
Property and equipment	<b>622,233</b>	719,186
	<b>192,031,193</b>	126,159,240
<b>Total Assets</b>	<b>325,809,059</b>	335,761,197
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
<b>Current Liabilities</b>		
Accruals and other credit balances	<b>5,630,632</b>	4,777,268
<b>Non-Current Liabilities</b>		
Employees' end of service benefits	<b>265,348</b>	203,992
<b>Total Liabilities</b>	<b>5,895,980</b>	4,981,260
<b>Shareholders' Equity</b>		
Capital	<b>315,000,000</b>	300,000,000
Treasury shares	<b>(106,038)</b>	(106,038)
Legal reserve	<b>8,227,791</b>	8,227,791
Fair value reserve	<b>(21,393,863)</b>	(11,702,498)
Proposed dividends	-	15,000,000
Proposed bonus shares	-	15,000,000
Retained earnings	<b>18,185,189</b>	4,360,682
<b>Total Shareholders' Equity</b>	<b>319,913,079</b>	330,779,937
<b>Total Liabilities and Shareholders' Equity</b>	<b>325,809,059</b>	335,761,197

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**Abdulrahman Bin Mohamed Bin Jabr Al Thani**  
Chairman

**Nasser Mohamed A.A Al- Khaldi**  
Chief Executive

**Condensed Interim Statement of Changes in Equity**  
**Period ended on September 30, 2011**

	Capital	Treasury shares	Legal reserve	Fair value reserve	Proposed dividends	Proposed bonus shares	Retained earnings	Total
	QR.	QR.	QR.	QR.	QR.	QR.	QR.	QR.
<b>Balance at January 1, 2010</b>	<b>300,000,000</b>	<b>(106,038)</b>	<b>6,874,936</b>	<b>(21,563,488)</b>	<b>15,000,000</b>	-	<b>17,436,130</b>	<b>317,641,540</b>
Total comprehensive income for the year	-	-	-	6,298,507	-	-	14,529,814	20,828,321
Distributed dividends 2009	-	-	-	-	(15,000,000)	-	-	(15,000,000)
<b>Balance at September 30, 2010</b>	<b>300,000,000</b>	<b>(106,038)</b>	<b>6,874,936</b>	<b>(15,264,981)</b>	-	-	<b>1,965,944</b>	<b>323,469,861</b>
<b>Balance at January 1, 2011</b>	<b>300,000,000</b>	<b>(106,038)</b>	<b>8,227,791</b>	<b>(11,702,498)</b>	<b>15,000,000</b>	<b>15,000,000</b>	<b>4,360,682</b>	<b>330,779,937</b>
Total comprehensive income for the year	-	-	-	(9,691,365)	-	-	13,824,507	4,133,142
Distributed cash dividends 2010	-	-	-	-	(15,000,000)	-	-	(15,000,000)
Distributed Bonus shares 2010	15,000,000	-	-	-	-	(15,000,000)	-	-
<b>Balance at September 30, 2011</b>	<b>315,000,000</b>	<b>(106,038)</b>	<b>8,227,791</b>	<b>(21,393,863)</b>	-	-	<b>18,185,189</b>	<b>319,913,079</b>

**Condensed Interim Cash follow**  
**Period ended on September 30, 2011**

	<i>Nine Months Ended In</i>	
	<i>September</i>	
	<i>2011</i>	<i>2011</i>
	<i>Reviewed</i>	
	<b>QR.</b>	<b>QR.</b>
<b><u>Cash Flows from Operating Activities:</u></b>		
Net income for the year	13,824,508.00	10,458,598.00
<b><u>Adjustments for:</u></b>		
Depreciation of property and equipment	138,772.00	38,931.00
Employees' end of service benefits	61,356.00	49,707.00
Interest Income	(1,653,916.00)	(3,907,059.00)
Unrealized loss on revaluation of financial investments	449,032.00	1,718,260.00
Gain on trading investments	(3,788,827.00)	(2,931,571.00)
	<b>9,030,925.00</b>	<b>5,426,866.00</b>
Prepayments and other debit balances	62,827,024.00	(37,597,009.00)
Accruals and other credit balances	853,364.00	2,437,637.00
Purchase of investments	(75,660,272.00)	(19,101,128.00)
Proceeds from sale of FVTOCI investments	-	71,144,920.00
Purchase of held for trading investments	(94,679,951.00)	(41,627,929.00)
Proceeds from sale of held trading investments	82,361,206.00	38,919,631.00
<b>Net Cash from (used in) Operating Activities (1)</b>	<b>(15,267,704.00)</b>	<b>19,602,988.00</b>
<b><u>Cash Flows from Investing Activities:</u></b>		
Purchase of property and equipment	(41,819.00)	(414,199.00)
Interest Received	1,653,916.00	3,907,059.00
<b>Net Cash from (used in) Investing Activities (2)</b>	<b>1,612,097.00</b>	<b>3,492,860.00</b>
<b><u>Cash Flows from Financing Activities:</u></b>		
Dividends Paid	(15,000,000.00)	(15,000,000.00)
<b>Net Cash used in Financing Activities (3)</b>	<b>(15,000,000.00)</b>	<b>(15,000,000.00)</b>
<b>Net increase / (decrease) in cash and cash equivalents (1+2+3)</b>	<b>(28,655,607.00)</b>	<b>8,095,848.00</b>
Cash and cash equivalents – Beginning of the year	122,045,293.00	114,080,081.00
<b>Cash and cash equivalents – End of the year</b>	<b>93,389,686.00</b>	<b>122,175,929.00</b>

