



Qatar Oman Investment Company Q.S.C.

Unaudited Condensed Interim Financial Information

March 31, 2011

Condensed Interim Income Statement
Period ended on March 31, 2011

	March, 2011	March, 2010
	Unaudited	
	QR.	QR.
Investment and interest income	10,988,064	5,172,286
Commission expense	(12,000)	-
Net investment and interest income	10,976,064	5,172,286
General and administrative expenses	(1,263,351)	(1,373,117)
Depreciation	(44,523)	(12,919)
Total expenses	(1,307,874)	(1,386,036)
Other income	184,313	68,220
Net profit for the period	9,852,503	3,854,470
Earnings per share	0.31	0.13

Condensed Interim Balance Sheet
Period ended on March 31, 2011

	March, 2011	December, 2010
	Unaudited	Audited
	QR.	QR.
ASSETS		
Current Assets		
Cash and bank balances	94,855,773	122,045,293
Prepayments and other debit balances	25,247,040	65,689,204
Financial assets at fair value through profit and loss	9,544,708	21,867,460
	129,647,521	209,601,957
Non-Current Assets		
Investments	154,067,462	87,165,221
Investment properties	38,274,833	38,274,833
Property and equipment	700,463	719,186
	193,042,758	126,159,240
Total Assets	322,690,279	335,761,197
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current Liabilities		
Accruals and other credit balances	8,362,979	4,777,268
Non-Current Liabilities		
Employees' end of service benefits	220,692	203,992
Total Liabilities	8,583,671	4,981,260
Shareholders' Equity		
Capital	314,847,810	300,000,000
Treasury shares	(106,038)	(106,038)
Legal reserve	8,227,791	8,227,791
Fair value reserve	(23,228,329)	(11,702,498)
Proposed dividends	-	15,000,000
Proposed bonus shares	-	15,000,000
Retained earnings	14,365,374	4,360,682
Total Shareholders' Equity	314,106,608	330,779,937
Total Liabilities and Shareholders' Equity	322,690,279	335,761,197

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Abdulrahman Bin Mohamed Bin Jabr Al Thani
 Chairman

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Nasser Mohamed Al-Khalidi
 Chief Executive

Condensed Interim Statement of Changes in Equity
Period ended on March 31, 2011

	Capital QR.	Treasury shares QR.	Legal reserve QR.	Fair value reserve QR.	Proposed dividends QR.	Proposed bonus shares QR.	Retained earnings QR.	Total QR.
Balance at January 1, 2010	300,000,000	(106,038)	6,874,936	(21,563,488)	15,000,000	-	17,436,130	317,641,540
Total comprehensive income for the year	-	-	-	10,523,701	-	-	7,116,388	17,640,089
Distributed dividends 2009	-	-	-	-	(15,000,000)	-	-	(15,000,000)
Balance at March 31, 2010	300,000,000	(106,038)	6,874,936	(11,039,787)	-	-	24,552,518	320,281,629
Balance at January 1, 2011	300,000,000	(106,038)	8,227,791	(11,702,498)	15,000,000	15,000,000	4,360,682	330,779,937
Total comprehensive income for the year	-	-	-	(11,525,831)	-	-	9,852,503	(1,673,328)
Distributed cash dividends 2010	-	-	-	-	(15,000,000)	-	-	(15,000,000)
Distributed Bonus shares 2010	14,847,810	-	-	-	-	(15,000,000)	152,190	-
Balance at March 31, 2011	314,847,810	(106,038)	8,227,791	(23,228,329)	-	-	14,365,375	314,106,610

Condensed Interim Cash Flow
Period ended on March 31, 2011

	March, 2011	March, 2010
	Unaudited	
	QR.	QR.
<u>Cash Flows from Operating Activities:</u>		
<u>Net income for the Period</u>	9,852,503	3,854,470
Adjustments for:		
Depreciation of property and equipment	44,523	12,919
Interest Income	(772,027)	(1,551,610)
Employees' end of service benefits	16,700	16,427
Gain from sale of available for sale investments	-	-
Gain on trading investments	(1,832,840)	(399,846)
	7,308,859	1,932,360
Prepayments and other debit balances	40,442,164	(40,971,803)
Accruals and other credit balances	3,585,711	7,253,891
Purchase of investments	(77,099,983)	-
Proceeds from sale of FVTOCI investments	0	43,718,188
Purchase of held for trading investments	(39,560,046)	(15,345,707)
Proceeds from sale of held trading investments	52,387,548	8,089,775
Net Cash from (used in) Operating Activities	(12,935,747)	4,676,704
<u>Cash Flows from Investing Activities:</u>		
Purchase of property and equipment	(25,800)	(3,199)
Interest received	772,027	1,551,610
Net Cash from (used in) Investing Activities	746,227	1,548,411
<u>Cash Flows from Financing Activities:</u>		
Paid Dividends	(15,000,000)	(15,000,000)
Net Cash used in Financing Activities	(15,000,000)	(15,000,000)
Net increase / (decrease) in cash and cash equivalents	(27,189,520)	(8,774,885)
Cash and cash equivalents – Beginning of the year	122,045,293	114,080,081
Cash and cash equivalents – End of the period	94,855,773	105,305,196