

**QATAR OMAN INVESTMENT COMPANY Q.S.C.**  
**DOHA - QATAR**

**FINANCIAL STATEMENTS AND  
INDEPENDENT AUDITOR'S REPORT  
FOR THE YEAR ENDED  
DECEMBER 31, 2011**

**QATAR OMAN INVESTMENT COMPANY Q.S.C.**

**STATEMENT OF FINANCIAL POSITION**

As at December 31, 2011

	Notes	2011 QR.	2010 QR.
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and bank balances	5	92,370,195	122,045,293
Prepayments and other debit balances	6	65,892,592	65,689,204
Financial assets at fair value through profit and loss		14,774,335	21,867,460
		<u>173,037,122</u>	<u>209,601,957</u>
<b>Non-Current Assets</b>			
Investments at fair value through other comprehensive income	7	118,177,547	87,165,221
Investment properties	8	38,274,833	38,274,833
Property and equipment	9	574,781	719,186
		<u>157,027,161</u>	<u>126,159,240</u>
<b>Total Assets</b>		<u>330,064,283</u>	<u>335,761,197</u>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>			
<b>Current Liabilities</b>			
Accruals and other credit balances	10	6,874,239	4,777,268
<b>Non-Current Liabilities</b>			
Employees' end of service benefits	11	417,587	203,992
<b>Total Liabilities</b>		<u>7,291,826</u>	<u>4,981,260</u>
<b>Shareholders' Equity</b>			
Capital	12	315,000,000	300,000,000
Treasury shares	13	(106,038)	(106,038)
Legal reserve	14	9,706,564	8,227,791
Fair value reserve		(19,812,906)	(11,702,498)
Proposed dividends	15	15,750,000	15,000,000
Proposed bonus shares	15	--	15,000,000
Retained earnings		2,234,837	4,360,682
<b>Total Shareholders' Equity</b>		<u>322,772,457</u>	<u>330,779,937</u>
<b>Total Liabilities and Shareholders' Equity</b>		<u>330,064,283</u>	<u>335,761,197</u>

These financial statements were approved by the Directors on February 1, 2012 and signed on their behalf by:

Sheikh Abdulrahman Bin Mohamed Bin Jabr Al Thani  
Chairman

Naser Mohammed Al Khaldi  
Chief Executive Officer

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS

**QATAR OMAN INVESTMENT COMPANY Q.S.C.**

**STATEMENT OF INCOME**

For the year ended December 31, 2011

	<u>Notes</u>	<u>2011</u> <u>QR.</u>	<u>2010</u> <u>QR.</u>
Investment and interest income	16	<u>19,675,656</u>	<u>18,405,010</u>
<b>Net investment and interest income</b>		<u>19,675,656</u>	<u>18,405,010</u>
General and administrative expenses	17	<u>(4,319,561)</u>	<u>(4,337,512)</u>
Depreciation	9	<u>(186,224)</u>	<u>(78,947)</u>
<b>Total expenses</b>		<u>(4,505,785)</u>	<u>(4,416,459)</u>
Other income		<u>417,862</u>	<u>339,995</u>
Board of Directors' remunerations		<u>(800,000)</u>	<u>(800,000)</u>
<b>Net profit for the year</b>		<u>14,787,733</u>	<u>13,528,546</u>
Earnings per share	18	<u>0.469</u>	<u>0.429</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS