



Qatar Oman Investment Company Q.S.C.

**Unaudited Condensed Interim Financial Information
31 March 2010**

Condensed Interim Income Statement
Period ended on 31 March 2010

	March, 2010 <i>Unaudited</i> QR	March, 2009 <i>Unaudited</i> QR
Investment and interest income	5,172,286	9,815,102
Net investment and interest income	5,172,286	9,815,102
General and administrative expenses	(1,373,117)	(998,435)
Depreciation	(12,919)	(12,785)
Total expenses	(1,386,036)	(1,011,220)
Other income	68,220	36,123
Net profit for the year	3,854,470	8,840,005
Earnings per share	0.13	0.29

Condensed Interim Other Comprehensive Income
Period ended on 31 March 2010

	March, 2010 <i>Unaudited</i> QR	March, 2009 <i>Unaudited</i> QR
Net profit for the year	3,854,470	8,840,005
Other comprehensive income		
Change in fair value reserve	10,523,701	(25,418,845)
Gain on sale of (FVTOCI)	3,261,920	-
Total comprehensive income	17,640,091	(16,578,840)

Condensed Interim Balance Sheet
Period ended on 31 March 2010

	March, 2010	December, 2009
	<i>Unaudited</i>	<i>Audited</i>
	QR	QR
ASSETS		
Current Assets:		
Cash and bank balances	105,305,195	114,080,081
Prepayments and other debit balances	47,618,582	6,646,779
Financial assets at (FVTPL)	9,178,800	1,523,022
	162,102,577	122,249,882
Non-Current Assets:		
Investments (FVTOCI)	128,081,966	158,014,535
Investment properties	38,274,833	38,274,833
Property and equipment	150,506	160,226
	166,507,305	196,449,594
Total Assets	328,609,882	318,699,476
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current Liabilities:		
Accruals and other credit balances	8,174,559	920,668
Non-Current Liabilities:		
Employees' end of service benefits	153,695	137,268
Total Liabilities	8,328,254	1,057,936
Shareholders' Equity:		
Capital	300,000,000	300,000,000
Treasury shares	(106,038)	(106,038)
Legal reserve	6,874,936	6,874,936
Fair value reserve	(11,039,787)	(21,563,488)
Proposed dividends	0	15,000,000
Retained earnings	24,552,517	17,436,130
Total Shareholders' Equity	320,281,628	317,641,540
Total Liabilities and Shareholders' Equity	328,609,882	318,699,476

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Abdulrahman Bin Mohamed Bin Jabr Al Thani
 Chairman

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Nasser Mohamed Al Manssoory
 Chief Executive

Condensed Interim Statement of Changes in Equity
Period ended on 31 March 2010

	<u>Capital</u>	<u>Treasury shares</u>	<u>Legal reserve</u>	<u>Fair value reserve</u>	<u>Proposed dividends</u>	<u>Retained earnings</u>	<u>Total</u>
	QR.	QR.	QR.	QR.	QR.	QR.	QR.
Balance at January 1, 2009	300,000,000	(106,038)	4,815,903	(35,797,579)	--	13,904,837	282,817,123
Total comprehensive income for the period	--	--	--	(25,418,845)	--	8,840,005	(16,578,840)
Balance at March 31, 2009	300,000,000	(106,038)	4,815,903	(61,216,424)	0	22,744,842	266,238,283
Balance at January 1, 2010	300,000,000	(106,038)	6,874,936	(21,563,488)	15,000,000	17,436,130	317,641,540
Total comprehensive income for the period	0	0	0	10,523,701	0	7,116,388	17,640,089
Distributed dividends 2009	0	0	0	0	(15,000,000)	0	(15,000,000)
Balance at March 31, 2010	300,000,000	(106,038)	6,874,936	(11,039,787)	·	24,552,518	320,281,629

Condensed Interim Cash Flow
Period ended on 31 March 2010

	March, 2010	March, 2009
	<i>Unaudited</i>	<i>Unaudited</i>
	QR	QR
<u>Cash Flows from Operating Activities:</u>		
Net income for the period	3,854,470	8,840,005
<u>Adjustments for:</u>		
Depreciation of property and equipments	12,919	12,785
Employees' end of service benefits	16,427	16,151
Interest Income	(1,551,610)	(1,467,027)
Gain on Held-for-trading investments	(399,846)	(85,440)
	<u>1,932,360</u>	<u>7,316,474</u>
Prepayments and other debit balances	(40,971,803)	207,395
Accruals and other credit balances	7,253,891	(46,467)
Purchase of available-for-sale investments	-	(32,136,568)
Proceeds from sale of Available-for-sale investments	43,718,188	788,824
Purchase of Held-for-trading investments	(15,345,707)	-
Proceeds from sale of Held-for-trading investments	8,089,775	-
Net Cash from (used in) Operating Activities	<u>4,676,704</u>	<u>(23,870,342)</u>
<u>Cash Flows from Investing Activities:</u>		
Purchase of property and equipments	(3,199)	-
Interest received	1,551,610	1,467,027
Net Cash (used in) from Investing Activities	<u>1,548,411</u>	<u>1,467,027</u>
<u>Cash Flows from Financing Activities:</u>		
Paid Dividends 2009	(15,000,000)	-
Net Cash used in Financing Activities	<u>(15,000,000)</u>	<u>-</u>
Net decrease in cash and bank balances	(8,774,885)	(22,403,315)
Cash and bank balances - Beginning of the period	114,080,081	120,584,814
Cash and Bank Balances - End of the Period	<u>105,305,196</u>	<u>98,181,499</u>