

The General Assembly Meeting of Qatar Oman Investment Co.

Qatar Oman Investment Co. held its General Assembly meeting on Monday 11/3/2019 in the Radisson Blu Hotel (Jewana Hall) at 6:30 pm and after reaching a quorum of the Board members and the quorum of the shareholders, about 76.99% (24,252,907 Shares), which was enough to hold Ordinary and non ordinary Assembly meeting and accordingly approved the followings :

Decision of the Ordinary General Assembly meeting :

- 1-At the beginning the Chairman delivered his speech, by welcoming the attendees and explained the activities of the company addition the final financial statements ending 31 December 2018 . He was also explain the company future plan
- 2- The External Auditor explained the budget of the company and the accounts which presented to them by the Board of Directors and approved it .
- 3- Discussion of the audited the financial statement and profit and loss statement for the year ended 31 December 2018 , the profit reached QR 4,380,494 and approve it .
- 4- The General Assembly approve the Board recommendation to distribute of 3 % cash dividends which representing 30 Dirhams per share.
- 5- The General Assembly discharge the Board Members for the financial year ended 31 December 2018 and determine their remuneration .
- 6- The General Assembly discuss the report of Corporate Governance for 2018 and approve it .
- 7- Approved for the offer of (**Rodl**) and appoint it as External auditor for 2019 and determined the annual fees (Rodl)

Decision of the Non Ordinary General Assembly meeting :

- 1) Authorizing the Board of Directors to amend article (8) of the Articles of Association, in line with the Government directives in the State of Qatar and the implementation of Law No. (9) for the year 2014 amending provisions Law No. (13) for the year 2000 regulating the investment of non-Qatari capital in economic activity 9/2014 after the approval of the supervisory sectors and the government agencies.
- 2) Authorizing the Board of Directors to amend article (5) (6) (7) (27) of the Articles of Association, to comply with the decision of Qatar Financial Markets Authority board of directors decision, to amend the value of the share to be One Qatari Riyal instead of 10 Qatari riyal.
- 3) Authorizing the Board of Directors to implement the above additions and amendments to the article of association