

The General Assembly Meeting of Qatar Oman Investment Co.

Qatar Oman Investment Co. held its General Assembly meeting on Sunday, 13/3/2016 in the Radisson Blu Hotel (Jewana Hall) at 6:30 pm and after reaching a quorum of the Board members and the quorum of the shareholders, about 77.96% (24,558,237 Shares), which was enough to hold Ordinary and non-ordinary General Assembly meeting and accordingly approved the followings :

Decision of the Ordinary General Assembly meeting :

- 1-**At the beginning the Chairman delivered his speech, by welcoming the attendees and explained the activities of the company addition the final financial statements ending 31December2015 . He was also explain the company future plan
- 2-** The External Auditor explained the budget of the company and the accounts which presented to them by the Board of Directors and approved it .
- 3-** Discussion of the audited the financial statement and profit and loss statement for the year ended December 31, 2015 , the profit reached QR 18.341.064 and approve it .
- 4-** The General Assembly approve the Board recommendation to distribute of 6% cash dividends which representing 60 Dirhams per share .
- 5-** The General Assembly discharge the Board Members for the financial year ended December 31, 2015 and determine their remuneration .
- 6-** The General Assembly discuss the report of Corporate Governance for 2015 and approve it .
- 7-** Proposal for the appointment of External auditor for 2016 and determined the annual fees(**Ernist & Young**)

Decision of the non- Ordinary General Assembly meeting :

The approval of the amendments to the Article of Association of the company and mentioned in the agenda of the Assembly as following:

First: Cancellation of the amendment of Article (8) at the AGM non-ordinary on 21/3/2011 and retaining the article (8) before the amendment to be read as follows:

Article (8)

It may not exceed the total owned by a single shareholder 5% of the total shares of the company, other than through inheritance, wills, with the exception of the founders of the company.

Second: Replacement of the name "Qatar Investment Authority" to "Qatar Holding"

Third : Transfer of ownership of shares of the Government of the Sultanate of Oman to the State General Reserve Fund of the Sultanate of Oman

Fourth : According to the law of corporate governance issued by the Qatar Financial markets Article No. (27),

Therefore, it is incumbent on the company to amend Article No. (10)

Fifth: Amend the statute and the articles of incorporation of the company in accordance with the Commercial Companies Law No. (11) for the year 2015.

Sixth: Authorizing the Board of Directors for the implementation of additional and amendments to the Article of Association .