

The General Assembly Meeting of Qatar Oman Investment Co.

Qatar Oman Investment Co. held its General Assembly meeting at the Diplomatic Club - Rochnah Hall at 6:30 pm Wednesday, 21/3/2012 and after reaching a quorum of the Board members and the quorum of the shareholders, about 75.90 % (23,907,284 Shares), which was enough to hold Ordinary General Assembly and non-ordinary General Assembly meeting and accordingly approved the followings :

Decision of the Ordinary General Assembly meeting :

1-At the beginning the Chairman delivered his speech, by welcoming the attendees and explained the activities of the company addition the final financial statements ending 31December2011 . He was also explain the company future plan

2- The External Auditor explained the budget of the company and the accounts which presented to them by the Board of Directors and approved it .

3- Discussion of the audited the financial statement and profit and loss statement for the year ended December 31, 2011 , the profit reached QR 14,8 and approve it .

4- The General Assembly approve the Board recommendation to distribute of 5% cash dividends which representing 50 Dirhams per share .

5- The General Assembly discharge the Board Members for the financial year ended December 31, 2011.

6- Proposal for the appointment of External auditor for 2012 and determined the annual fees (Delliotte & Touche)

7- The General Assembly discuss the report of Corporate Governance for 2011 and approve it .

8- Elections of members of the Board of Directors : They have been taking votes for the election of new members of the Board of Directors of the new period (2012-2014) and the new Board members are:

1 - HE Sheikh Abdul Rahman bin Mohammed bin Jabor Al-Thani

(representative of the Government of Qatar and Chairman)

2 - HE Saud bin Nasser Al Shukaily

(representative of the Government of Oman)

3 - Mr. Abdul Hadi bin Trihab bin Nayfeh Shahwani

4 - Mr. Abdul Razak bin Muhammad Al Siddiqi

5 - Mr. Khamis bin Mubarak Al kyumi

6 - Mr. Munir bin Abdul Nabi Makki

7 - Mr. Abdul Rahman bin Abdullah Al Ansari

8 - Mr. Abdullah Abdul-Rahman Al-Abdullah

Decision of the non-Ordinary General Assembly meeting :

1 – The Boars approve to Amendment of article (29) of joint venture agreement as follows :

Before amendment

" At the first Board of Directors appointed Chairman of the Board by the founders and elected board members by secret ballot as his deputy in the first meeting of the Board, but in the sessions of the Board of Directors following the first Board of Directors elects its Board of Directors by secret ballot from among its members a Chairman and Vice-President replaces the President in his absence" and the presidency of the Board rotates between Qatar and the Oman for each session .

After amendment

" At the first Board of Directors appointed Chairman of the Board by the founders and elected board members by secret ballot as his deputy in the first meeting of the Board, but in the sessions of the Board of Directors following the first Board of Directors elects its Board of Directors by secret ballot from among its members a Chairman and Vice-President replaces the President in his absence" .