



Qatar Oman Investment Co.

Financial Statement

March, 2014

Condensed Interim Balance Sheet
Period ended on March 31, 2014

	March, 2014 Reviewed QR.	December, 2013 Audited QR.
ASSETS		
Current Assets		
Cash and bank balances	54,874,203	101,715,559
Prepayments and other debit balances	9,709,633	559,269
Financial assets at fair value through profit and loss	29,404,165	27,827,027
	93,988,001	130,101,855
Non-Current Assets		
Investments	212,627,009	173,916,433
Investment properties	42,000,000	42,000,000
Property and equipment	267,597	279,450
	254,894,606	216,195,883
Total Assets	348,882,607	346,297,738
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current Liabilities		
Accruals and other credit balances	20,332,280	11,641,337
Non-Current Liabilities		
Employees' end of service benefits	806,853	742,826
Total Liabilities	21,139,133	12,384,163
Shareholders' Equity		
Capital	315,000,000	315,000,000
Legal reserve	13,568,540	13,568,540
Fair value reserve	(16,869,005)	(16,813,968)
Proposed dividends	-	18,900,000
Retained earnings	16,043,939	3,259,003
Total Shareholders' Equity	327,743,474	333,913,575
Total Liabilities and Shareholders' Equity	348,882,607	346,297,738

Abdulrahman Bin Mohamed Bin Jabr Al Thani
Chairman

Nasser Mohamed Al-Khaldi
Chief Executive

Condensed Interim Income Statement
Period ended on March 31, 2014

	March, 2014 Reviewed QR.	March, 2013 QR.
Investment and interest income	14,090,509.00	11,948,333
Net investment and interest income	14,090,509.00	11,948,333
General and administrative expenses	(2,148,854.00)	(1,936,331)
Depreciation	(36,503.00)	(38,208)
Total expenses	(2,185,357.00)	(1,974,539)
Other income	192,937.00	119,002
Net profit for the period	12,098,089.00	10,092,796
Earnings per share	0.384	0.320

Other Comprehensive Income Statement

Period ended on March 31, 2014

	March, 2014	March, 2013
	Reviewed	
	QR.	QR.
Net profit for the period	12,098,089	10,092,796
Other comprehensive income		
Change in fair value reserve	(55,037)	(7,641,185)
Gain on sale of (FVTOCI)	686,846	114,134
Total comprehensive income	12,729,898	2,565,745

Condensed Interim Cash Flow*Period ended on March 31, 2014*

	March, 2014	March, 2013
	Reviewed	
	QR.	QR.
<u>Cash Flows from Operating Activities:</u>		
Net income for the period	12,098,089	10,092,795
<u>Adjustments for:</u>		-
Depreciation of property and equipment	36,503	38,208
Employees' end of service benefits	64,027	44,739
Interest Income	(209,517)	(244,598)
Unrealized loss on revaluation of financial investments	31,669	(61,741)
Gain on trading investments	(3,846,032)	(958,028)
	8,174,739	8,911,375
Prepayments and other debit balances	(9,150,364)	(13,464,629)
Accruals and other credit balances	8,690,943	10,557,619
Purchase of FVTOCI investments	(74,670,823)	(59,220,812)
Proceeds from sale of FVTOCI investments	7,992,056	1,712,877
Purchase of held for trading investments	(30,994,360)	(27,775,693)
Proceeds from sale of held for trading investments	61,831,585	23,461,264
Net Cash from (used in) Operating Activities	(28,126,224)	(55,817,999)
<u>Cash Flows from Investing Activities:</u>		
Purchase of property and equipment	(24,650)	(21,064)
Interest Received	209,517	244,598
Net Cash from (used in) Investing Activities	184,867	223,534
<u>Cash Flows from Financing Activities:</u>		
Dividends Paid	(18,900,000)	(15,750,000)
Net Cash used in Financing Activities	(18,900,000)	(15,750,000)
Net increase / (decrease) in cash and cash equivalents	(46,841,357)	(71,344,465)
Cash and cash equivalents – Beginning of the year	101,715,559	111,540,429
Cash and cash equivalents – End of the year	54,874,202	40,195,964

Condensed Interim Statement of Changes in Equity
Period ended on March 31, 2014

	Capital	Legal reserve	Fair value reserve	Proposed dividends	Retained earnings	Total
	QR.	QR.	QR.	QR.	QR.	QR.
Balance at January 1, 2013	315,000,000	11,585,468	(27,494,429)	15,750,000	3,470,860	318,311,899
Total comprehensive income for the year	-	-	(7,641,185)	-	10,092,795	2,451,610
Realized gain on FVTOCI investments recycled to retained earnings	-	-	(114,134)	-	114,134	0
Distributed cash dividends 2012	-	-	-	(15,750,000)	-	(15,750,000)
Balance at March 31, 2013	315,000,000	11,585,468	(35,249,748)	0	13,677,789	305,013,509
Balance at January 1, 2014	315,000,000	13,568,540	(16,813,968)	18,900,000	3,259,003	333,913,575
Total comprehensive income for the year	-	-	631,809	-	12,098,089	12,729,898
Realized gain on FVTOCI investments recycled to retained earnings	-	-	(686,846)	-	686,846	0
Distributed cash dividends 2014	-	-	-	(18,900,000)	-	(18,900,000)
Balance at March 31, 2014	315,000,000	13,568,540	(16,869,005)	0	16,043,938	327,743,473